

Translation of financial statements originally issued in Arabic

Bank Audi (S.A.E)
BALANCE SHEET
31 March 2017

Prepared in accordance with the Egyptian Accounting Standards

	31 March 2017	31 December 2016
	EGP	EGP
	(Reviewed)	(Audited)
Assets		
Cash and balances with Central Bank of Egypt	3 373 998 823	1 774 981 116
Due from banks	10 446 882 798	11 286 605 885
Treasury bills and other governmental notes	2 246 444 291	1 987 886 919
Loans and facilities to banks	145 116 800	146 132 000
Loans and facilities to customers	29 602 326 526	29 933 402 318
Financial derivatives	807 362	480 291
Financial Investments:		
Available for sale	1 092 438 253	785 769 827
Held to maturity	7 057 223 754	7 039 421 228
Intangible assets	67 273 921	56 114 684
Other assets	1 636 803 977	1 502 653 115
Fixed assets	645 033 102	627 810 892
Total assets	56 314 349 607	55 141 258 275
Liabilities and Equity		
Liabilities		
Due to banks	2 118 118 345	8 009 902
Customers' deposits	44 444 906 590	45 538 211 765
Financial derivatives	337 531	2 805 353
Other loans	3 809 316 000	3 835 965 000
Other liabilities	694 428 517	549 071 091
Other provisions	103 796 432	99 892 475
Current income tax liability	74 820 995	84 313 326
Deferred tax liability	369 798 159	374 436 407
Total liabilities	51 615 522 569	50 492 705 319
Equity		
Paid up capital	2 152 447 065	2 152 447 065
Reserves	350 266 330	241 620 765
Retained earnings	2 196 113 643	2 254 485 126
Capital increase under registration	-	
Total equity	4 698 827 038	4 648 552 956
Total Liabilities and Equity	56 314 349 607	55 141 258 275

Bank Audi (S.A.E)
STATEMENT OF INCOME
For the year ended 31 March 2017

Prepared in accordance with the Egyptian Accounting Standards

	For the Year Ended 31 March 2017 EGP (Reviewed)	For the Year Ended 31 March 2016 EGP (Reviewed)
Interest income on loans and similar income	1 474 515 900	889 955 719
Interest expense on deposits and similar expense	(1 083 080 286)	(574 585 043)
Net interest Income	<u>391 435 614</u>	<u>315 370 676</u>
Fees and commissions income	122 279 655	85 260 703
Fees and commissions expense	(7 020 758)	(4 773 213)
Net income from fees and commissions	<u>115 258 897</u>	<u>80 487 490</u>
Net trading income	205 871	823 421
Gains from financial investments	1 020 652	3 194 355
Impairment charges on credit losses	(29 205 285)	(49 672 144)
Administrative expenses	(196 879 262)	(145 047 374)
Other operating income	(11 373 452)	146 733 017
Net profit before income taxes	<u>270 463 035</u>	<u>351 889 441</u>
Income tax expenses	(59 794 062)	(65 105 502)
Net profit for the year	<u><u>210 668 973</u></u>	<u><u>286 783 939</u></u>
Earning per share (pound/share)	<u>6.31</u>	<u>9.34</u>