

Bank Audi sal Disclosure Policy

Requirements of the Capital Markets Authority (CMA) Decisions no. 1 and 2

I. Objective

Bank Audi (the Bank) is committed to transparency, accountability and sound governance, in its reporting obligations to its shareholders and to the public.

It is thus the Bank's policy to provide timely, factual and accurate disclosure, to its shareholders and the public, of all material information about the Bank and the Group.

II. Disclosures required by CMA's Decisions no. 1 and 2:

Pursuant to the requirements of CMA's decisions no. 1 and 2 published in the Official Gazette no. 27 dated June 20, 2013, the Bank is committed to:

- disclose, in a timely manner, information related to it or to its securities or financial instruments which, if made public, would have a material effect on the price of the aforementioned securities and instruments;
- provide timely, factual, accurate, clear and complete disclosure, to its shareholders and the public, of all material information about the Bank and the Group that enable them to exercise their rights appropriately;
- disclose any additional information or necessary rectifications or update on previous disclosures as needed in order to ensure that the content of the disclosure is clear and accurate and presents a fair view to investors and the public;
- disclose all information that requires disclosure under (i) the Lebanese Code of Commerce notably in terms of disclosure obligations and due processes for convening General Assemblies of shareholders, (ii) Law no. 705 dated 9/12/2005 relating to the securitization of assets, (iii) the disclosure requirements of companies listed on the regulated financial markets and (iv) the Bank's By-laws;

And makes the following regular disclosures:

- Information relating to the Bank's capital encompassing a detailed description of the paid up capital, the number of shares, their nature and maturity date when applicable;
- Yearly, before the end of April: The annual audited consolidated financial statements as at the end of the preceding year, together with the notes and auditors' reports;
- Quarterly, within one month following the end of each quarter: unaudited consolidated statements of financial position and income statement;
- Information requested as per item 2 of article 1 of CMA decision no. 2 about the Bank's By-laws and information relating thereto (including the Bank's duration, the possibility of renewal and the process related thereto, information relating to the liquidation procedures, the investments rights or any beneficiary rights or other privileges that the Bank has, their duration, the possibility of their renewal and the future of the Bank after its winding up) as

well as the impact of the aforementioned information on the investors and stakeholders to the extent applicable;

- When applicable, Information requested as per item 3 of article 1 of CMA decision no. 2.
- Other information as may be requested pursuant to article 1 of Decision no. 2 of the Capital Markets Authority as may be amended from time to time.

III. Disclosure Channels

The Bank considers the following channels for disclosure, each to the extent applicable:

- The Bank's Website;
 - The RNS of the London Stock Exchange;
 - The GDRs' depository webpage;
 - The Annual Report;
 - The local or regional newspapers and news agencies;
 - Press Releases and Press Conferences;
 - The Official Gazette (when required by Law);
 - Other ad hoc disclosure channels such as the Commercial Registry (only for matters required by Law).
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