

Translated into English from the original Turkish Report and Financial Statements

ODEABANK A.S

Unconsolidated Financial Statements as at March 31, 2018

Prepared in accordance with Turkish Accounting Standards

ASSETS	THOUSAND TURKISH LIRA		
	CURRENT PERIOD		
	(31/03/2018)		
	(reviewed)		
	TL	FC	Total
I.FINANCIAL ASSETS (Net)	3.799.970	5.573.279	9.373.249
1.1.Cash and cash equivalents	2.621.877	3.345.481	5.967.358
1.1.1.Cash and balances at Central Bank	960.458	2.841.831	3.802.289
1.1.2.Banks	1.651.412	503.650	2.155.062
1.1.3.Receivables from Money Markets	10.007	-	10.007
1.2.Financial assets at fair value through profit or loss	3.206	-	3.206
1.2.1.Public debt securities	3.206	-	3.206
1.2.2.Equity instruments	-	-	-
1.2.3.Other financial assets	-	-	-
1.3.Financial assets at fair value through other comprehensive income	187.332	802.246	989.578
1.3.1.Public debt securities	182.435	798.954	981.389
1.3.2.Equity instruments	4.897	3.292	8.189
1.3.3.Other financial assets	-	-	-
1.4.Financial assets measured at amortized cost	443.432	1.364.960	1.808.392
1.4.1.Public debt securities	443.432	1.364.960	1.808.392
1.4.2.Other financial assets	-	-	-
1.5.Derivative financial assets	544.880	74.968	619.848
1.5.1.Derivative financial assets at fair value through profit or loss	544.880	74.968	619.848
1.5.2.Derivative financial assets at fair value through other comprehensive income	-	-	-
1.6.Non-performing financial assets	-	-	-
1.7.Allowance for expected credit losses (-)	-757	-14.376	-15.133
II.LOANS (Net)	12.009.028	9.772.253	21.781.281
2.1.Loans	11.524.791	9.935.301	21.460.092
2.1.1.Loans measured at amortized cost	11.524.791	9.935.301	21.460.092
2.1.2.Loans at fair value through profit or loss	-	-	-
2.1.3.Loans at fair value through other comprehensive income	-	-	-
2.2.Receivables from leasing transactions	-	-	-
2.2.1.Finance lease receivables	-	-	-
2.2.2.Operational lease receivables	-	-	-
2.2.3.Unearned income (-)	-	-	-
2.3.Factoring receivables	-	-	-
2.3.1.Factoring receivables measured at amortized cost	-	-	-
2.3.2.Factoring receivables at fair value through profit or loss	-	-	-
2.3.3.Factoring receivables at fair value through other comprehensive income	-	-	-
2.4.Non-performing loans	1.108.027	-	1.108.027
2.5.Allowance for expected credit losses (-)	-623.790	-163.048	-786.838
2.5.1.12-Month expected credit losses	-74.260	-26.653	-100.913
2.5.2.Significant increase in credit risk	-106.157	-136.395	-242.552
2.5.3.Credit-Impaired	-443.373	-	-443.373
III.NON-CURRENTS ASSETS OR DISPOSAL GROUPS "HELD FOR SALE" AND "FROM DISCONTINUED OPERATIONS (Net)	185.449	-	185.449
3.1.Held for sale	185.449	-	185.449
3.2.Held from discontinued operations	-	-	-
IV.INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES	-	-	-
4.1.Investments in associates (Net)	-	-	-
4.1.1.Associates accounted by using equity method	-	-	-
4.1.2.Non-consolidated associates	-	-	-
4.2.Investments in subsidiaries (Net)	-	-	-
4.2.1.Non-consolidated financial subsidiaries	-	-	-
4.2.2.Non-consolidated non-financial subsidiaries	-	-	-
4.3.Jointly Controlled Partnerships (Joint Ventures) (Net)	-	-	-
4.3.1.Jointly controlled partnerships accounted by using equity method	-	-	-
4.3.2.Non-consolidated jointly controlled partnerships	-	-	-
V.TANGIBLE ASSETS (Net)	99.436	-	99.436
VI.INTANGIBLE ASSETS AND GOODWILL (Net)	82.471	-	82.471
6.1.Goodwill	-	-	-
6.2.Other	82.471	-	82.471
VII.INVESTMENT PROPERTIES (Net)	-	-	-
VIII.CURRENT TAX ASSETS	-	-	-
IX.DEFERRED TAX ASSETS	115.190	-	115.190
X.OTHER ASSETS	236.875	146.868	383.743
TOTAL ASSETS	16.528.419	15.492.400	32.020.819

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ASSETS	THOUSAND TURKISH LIRA		
	PRIOR PERIOD		
	(31/12/2017)		
	(audited)		
	TL	FC	Total
I. CASH AND BALANCES WITH THE CENTRAL BANK OF TURKEY	1.490.122	2.241.698	3.731.820
II. FINANCIAL ASSETS WHERE FAIR VALUE CHANGE IS REFLECTED TO INCOME STATEMENT (Net)	375.208	821.103	1.196.311
2.1. Financial assets held for trading	375.208	821.103	1.196.311
2.1.1. Public sector debt securities	760	-	760
2.1.2. Securities representing a share in capital	-	-	-
2.1.3. Derivative financial assets held for trading	374.448	46.668	421.116
2.1.4. Other marketable securities	-	774.435	774.435
2.2. Financial assets where fair value change is reflected to income statement	-	-	-
2.2.1. Public sector debt securities	-	-	-
2.2.2. Securities representing a share in capital	-	-	-
2.2.3. Loans	-	-	-
2.2.4. Other marketable securities	-	-	-
III. BANKS	203	286.526	286.729
IV. MONEY MARKET SECURITIES	2.742.869	-	2.742.869
4.1. Interbank money market placements	-	-	-
4.2. Istanbul Stock Exchange money market placements	-	-	-
4.3. Receivables from reverse repurchase agreements	2.742.869	-	2.742.869
V. FINANCIAL ASSETS AVAILABLE FOR SALE (Net)	433.804	828.629	1.262.433
5.1. Securities representing a share in capital	4.897	3.004	7.901
5.2. Public sector debt securities	428.907	825.625	1.254.532
5.3. Other marketable securities	-	-	-
VI. LOANS AND RECEIVABLES	13.018.365	9.613.141	22.631.506
6.1. Loans and Receivables	12.388.537	9.613.141	22.001.678
6.1.1. Loans granted to the Bank's risk group	304	-	304
6.1.2. Public sector debt securities	-	-	-
6.1.3. Other	12.388.233	9.613.141	22.001.374
6.2. Loans under follow-up	1.075.472	-	1.075.472
6.3. Specific provisions (-)	445.644	-	445.644
VII. FACTORING RECEIVABLES	-	-	-
VIII. INVESTMENTS HELD TO MATURITY (Net)	-	447.133	447.133
8.1. Public sector debt securities	-	447.133	447.133
8.2. Other marketable securities	-	-	-
IX. INVESTMENTS AND ASSOCIATES (Net)	-	-	-
9.1. Accounted with equity method	-	-	-
9.2. Non-consolidated investments and associates	-	-	-
9.2.1. Financial investments and associates	-	-	-
9.2.2. Non-financial investments and associates	-	-	-
X. SUBSIDIARIES (Net)	-	-	-
10.1. Non-consolidated financial subsidiaries	-	-	-
10.2. Non-consolidated non-financial subsidiaries	-	-	-
XI. JOINT VENTURES (BUSINESS PARTNERS) (Net)	-	-	-
11.1. Accounted with equity method	-	-	-
11.2. Non-consolidated joint ventures	-	-	-
11.2.1. Financial joint ventures	-	-	-
11.2.2. Non-financial joint ventures	-	-	-
XII. RECEIVABLES FROM LEASING TRANSACTIONS	-	-	-
12.1. Finance lease receivables	-	-	-
12.2. Operational leasing receivables	-	-	-
12.3. Others	-	-	-
12.4. Unearned income (-)	-	-	-
XIII. DERIVATIVE FINANCIAL ASSETS HELD FOR HEDGING	-	-	-
13.1. Fair value hedges	-	-	-
13.2. Cash flow hedges	-	-	-
13.3. Hedges for investments made in foreign countries	-	-	-
XIV. PROPERTY AND EQUIPMENT (Net)	104.383	-	104.383
XV. INTANGIBLE ASSETS (Net)	89.925	-	89.925
15.1. Goodwill	-	-	-
15.2. Other	89.925	-	89.925
XVI. REAL ESTATES FOR INVESTMENT PURPOSE (Net)	-	-	-
XVII. ASSETS FOR TAX	64.664	-	64.664
17.1. Current assets for tax	-	-	-
17.2. Deferred assets for tax	64.664	-	64.664
XVIII. PROPERTY AND EQUIPMENT HELD FOR SALE PURPOSE AND HELD FROM TERMINATED OPERATIONS (Net)	170.946	-	170.946
18.1. Held for sale purpose	170.946	-	170.946
18.2. Held from terminated operations	-	-	-
XIX. OTHER ASSETS	196.671	178.985	375.656
TOTAL ASSETS	18.687.160	14.417.215	33.104.375

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THOUSAND TURKISH LIRA

LIABILITIES	CURRENT PERIOD (31/03/2018)		
	(reviewed)		
	TL	FC	Total
I.DEPOSITS	8.366.701	13.967.418	22.334.119
II.LOANS RECEIVED	1.775	3.412.620	3.414.395
III.MONEY MARKET FUNDS	864	-	864
IV.MARKETABLE SECURITIES (Net)	-	-	-
4.1.Bills	-	-	-
4.2.Asset backed securities	-	-	-
4.3.Bonds	-	-	-
V.FUNDS	-	-	-
5.1.Borrower funds	-	-	-
5.2.Other	-	-	-
VI.FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS	-	-	-
VII.DERIVATIVE FINANCIAL LIABILITIES	476.888	56.789	533.677
7.1.Derivative financial liabilities at fair value through profit or loss	476.888	56.789	533.677
7.2.Derivative financial liabilities at fair value through other comprehensive income	-	-	-
VIII.FACTORING PAYABLES	-	-	-
IX.LEASE PAYABLES	-	-	-
9.1.Finance lease payables	-	-	-
9.2.Operating lease payables	-	-	-
9.3.Other	-	-	-
9.4.Deferred finance lease expenses (-)	-	-	-
X.PROVISIONS	226.892	6.617	233.509
10.1.Provision for restructuring	-	-	-
10.2.Reserves for employee benefits	11.655	-	11.655
10.3.Insurance technical reserves (Net)	-	-	-
10.4.Other provisions	215.237	6.617	221.854
XI.CURRENT TAX LIABILITIES	64.548	-	64.548
XII.DEFERRED TAX LIABILITIES	-	-	-
XIII.LIABILITIES RELATED TO NON-CURRENT ASSETS "HELD FOR SALE" AND "DISCONTINUED OPERATIONS" (Net)	-	-	-
13.1.Held for sale	-	-	-
13.2.Related to discontinued operations	-	-	-
XIV.SUBORDINATED DEBT	-	1.205.257	1.205.257
14.1.Loans	-	1.205.257	1.205.257
14.2.Other debt instruments	-	-	-
XV.OTHER LIABILITIES	183.538	185.305	368.843
XVI.SHAREHOLDERS` EQUITY	3.865.015	592	3.865.607
16.1.Paid-in capital	3.288.842	-	3.288.842
16.2.Capital reserves	-2.198	-	-2.198
16.2.1.Equity share premiums	-	-	-
16.2.2.Share cancellation profits	-	-	-
16.2.3.Other capital reserves	-2.198	-	-2.198
16.3.Other accumulated comprehensive income that will not be reclassified in profit or loss	-	876	876
16.4.Other accumulated comprehensive income that will be reclassified in profit or loss	2.194	-284	1.910
16.5.Profit reserves	500.735	-	500.735
16.5.1.Legal reserves	25.291	-	25.291
16.5.2.Statutory reserves	-	-	-
16.5.3.Extraordinary reserves	475.444	-	475.444
16.5.4.Other profit reserves	-	-	-
16.6.Profit or loss	75.442	-	75.442
16.6.1.Prior years' profits or losses	-	-	-
16.6.2.Current period net profit or loss	75.442	-	75.442
16.7.Minority Shares	-	-	-
TOTAL LIABILITIES AND EQUITY	13.186.221	18.834.598	32.020.819

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THOUSAND TURKISH LIRA

LIABILITIES	PRIOR PERIOD (31/12/2017)		
	(audited)		
	TL	FC	Total
I. DEPOSITS	10.291.845	13.618.542	23.910.387
1.1. Deposits held by the Bank's risk group	923	583.852	584.775
1.2. Other	10.290.922	13.034.690	23.325.612
III. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	329.823	74.648	404.471
III. FUNDS BORROWED	2.940	2.939.780	2.942.720
IV. INTERBANK MONEY MARKET	-	-	-
4.1. Interbank money market payables	-	-	-
4.2. Istanbul Stock Exchange money market payables	-	-	-
4.3. Funds provided under repurchase agreements	-	-	-
V. MARKETABLE SECURITIES ISSUED (Net)	-	-	-
5.1. Bills	-	-	-
5.2. Asset backed securities	-	-	-
5.3. Bonds	-	-	-
VI. FUNDS	-	-	-
6.1. Borrower funds	-	-	-
6.2. Other	-	-	-
VII. MISCELLANEOUS PAYABLES	8.563	923	9.486
VIII. OTHER EXTERNAL RESOURCES	157.955	125.106	283.061
IX. FACTORING PAYABLES	-	-	-
X. LEASING TRANSACTIONS PAYABLES	-	-	-
10.1. Finance leasing payables	-	-	-
10.2. Operational leasing payables	-	-	-
10.3. Other	-	-	-
10.4. Deferred finance leasing expenses (-)	-	-	-
XI. DERIVATIVE FINANCIAL LIABILITIES HELD FOR HEDGING	-	-	-
11.1. Fair value hedges	-	-	-
11.2. Cash flow hedges	-	-	-
11.3. Hedges for investments made in foreign countries	-	-	-
XII. PROVISIONS	407.021	151.775	558.796
12.1. General provisions	105.029	151.775	256.804
12.2. Restructuring reserves	-	-	-
12.3. Reserves for employee benefit	11.002	-	11.002
12.4. Insurance technical reserves (Net)	-	-	-
12.5. Other provisions	290.990	-	290.990
XIII. LIABILITIES FOR TAX	62.332	-	62.332
13.1. Current - Liabilities for tax	62.332	-	62.332
13.2. Deferred - Liabilities for tax	-	-	-
XIV. LIABILITIES FOR PROPERTY AND EQUIPMENT HELD FOR SALE PURPOSE AND HELD FROM TERMINATED OPERATIONS	-	-	-
14.1. Held for sale purpose	-	-	-
14.2. Held from terminated operations	-	-	-
XV. SUBORDINATED LOANS	-	1.174.992	1.174.992
XVI. SHAREHOLDERS' EQUITY	3.772.430	-14.300	3.758.130
16.1. Paid-in capital	3.288.842	-	3.288.842
16.2. Supplementary capital	-18.985	-14.300	-33.285
16.2.1. Share premium	-	-	-
16.2.2. Share cancellation profits	-	-	-
16.2.3. Valuation changes in marketable securities	-20.038	-14.300	-34.338
16.2.4. Revaluation changes of property and equipment	3.251	-	3.251
16.2.5. Revaluation changes of intangible assets	-	-	-
16.2.6. Revaluation changes of real estates for investment purpose	-	-	-
16.2.7. Free shares from investment and associates, subsidiaries and joint ventures (business partners)	-	-	-
16.2.8. Hedging funds (Active part)	-	-	-
16.2.9. Value increase in property and equipment held for sale purpose and held from terminated operations	-	-	-
16.2.10. Other capital reserves	-2.198	-	-2.198
16.3. Profit reserves	182.001	-	182.001
16.3.1. Legal reserves	9.263	-	9.263
16.3.2. Statutory reserves	-	-	-
16.3.3. Extraordinary reserves	172.738	-	172.738
16.3.4. Other profit reserves	-	-	-
16.4. Profit or loss	320.572	-	320.572
16.4.1. Prior year income/loss	-	-	-
16.4.2. Current year income/loss	320.572	-	320.572
16.5. Minority shares	-	-	-
TOTAL LIABILITIES	15.032.909	18.071.466	33.104.375

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	THOUSAND TURKISH LIRA		
	CURRENT PERIOD		
	(31/03/2018)		
	(reviewed)		
	TL	FC	Total
A.OFF BALANCE SHEET CONTINGENCIES AND COMMITMENTS (I+II+III)	25.189.149	51.087.484	76.276.633
I. GUARANTEES	799.820	2.027.775	2.827.595
1.1.Letters of guarantee	799.005	676.818	1.475.823
1.1.1 .Guarantees subject to State Tender Law	-	-	-
1.1.2 .Guarantees given for foreign trade operations	-	-	-
1.1.3 .Other letters of guarantee	799.005	676.818	1.475.823
1.2 .Bank loans	815	236.125	236.940
1.2.1 .Import letter of acceptance	815	236.125	236.940
1.2.2 .Other bank acceptances	-	-	-
1.3 .Letters of credit	-	851.265	851.265
1.3.1 .Documentary letters of credit	-	851.265	851.265
1.3.2 .Other letters of credit	-	-	-
1.4 .Prefinancing given as guarantee	-	-	-
1.5 .Endorsements	-	-	-
1.5.1 .Endorsements to the Central Bank of Turkey	-	-	-
1.5.2 .Other endorsements	-	-	-
1.6 .Securities issue purchase guarantees	-	-	-
1.7 .Factoring guarantees	-	-	-
1.8 .Other guarantees	-	263.567	263.567
1.9 .Other collaterals	-	-	-
II. COMMITMENTS	1.292.485	283.690	1.576.175
2.1 .Irrevocable commitments	1.292.485	283.690	1.576.175
2.1.1 .Forward asset purchase and sales commitments	218.247	226.280	444.527
2.1.2 .Forward deposit purchase and sales commitments	-	-	-
2.1.3 .Share capital commitment to associates and subsidiaries	-	-	-
2.1.4 .Loan granting commitments	160.909	50.419	211.328
2.1.5 .Securities underwriting commitments	-	-	-
2.1.6 .Commitments for reserve deposit requirements	-	-	-
2.1.7 .Payment commitment for checks	72.206	-	72.206
2.1.8 .Tax and fund liabilities from export commitments	-	-	-
2.1.9 .Commitments for credit card expenditure limits	841.123	-	841.123
2.1.10 .Commitments for promotions related with credit cards and banking activities	-	-	-
2.1.11 .Receivables from short sale commitments	-	-	-
2.1.12 .Payables for short sale commitments	-	-	-
2.1.13 .Other irrevocable commitments	-	6.991	6.991
2.2 .Revocable commitments	-	-	-
2.2.1 .Revocable loan granting commitments	-	-	-
2.2.2 .Other revocable commitments	-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS	23.096.844	48.776.019	71.872.863
3.1 .Derivative financial instruments for hedging purposes	-	-	-
3.1.1 .Fair value hedge	-	-	-
3.1.2 .Cash flow hedge	-	-	-
3.1.3 .Hedge of net investment in foreign operations	-	-	-
3.2 .Held for trading transactions	23.096.844	48.776.019	71.872.863
3.2.1 .Forward foreign currency buy/sell transactions	2.269.734	3.981.111	6.250.845
3.2.1.1 .Forward foreign currency transactions-buy	1.163.322	1.964.686	3.128.008
3.2.1.2 .Forward foreign currency transactions-sell	1.106.412	2.016.425	3.122.837
3.2.2 .Swap transactions related to foreign currency, and interest rates	12.856.419	34.107.346	46.963.765
3.2.2.1 .Foreign currency swaps-buy	4.919.479	11.615.645	16.535.124
3.2.2.2 .Foreign currency swaps-sell	7.291.968	9.165.851	16.457.819
3.2.2.3 .Interest rate swaps-buy	322.486	6.662.925	6.985.411
3.2.2.4 .Interest rate swaps-sell	322.486	6.662.925	6.985.411
3.2.3 .Foreign currency, interest rate and securities options	7.970.691	10.687.562	18.658.253
3.2.3.1 .Foreign currency options-buy	3.743.567	5.289.074	9.032.641
3.2.3.2 .Foreign currency options-sell	4.227.124	4.944.654	9.171.778
3.2.3.3 .Interest rate options-buy	-	226.917	226.917
3.2.3.4 .Interest rate options-sell	-	226.917	226.917
3.2.3.5 .Securities options-buy	-	-	-
3.2.3.6 .Securities options-sell	-	-	-
3.2.4 .Foreign currency futures	-	-	-
3.2.4.1 .Foreign currency futures-buy	-	-	-
3.2.4.2 .Foreign currency futures-sell	-	-	-
3.2.5 .Interest rate futures	-	-	-
3.2.5.1 .Interest rate futures-buy	-	-	-
3.2.5.2 .Interest rate futures-sell	-	-	-
3.2.6 .Other	-	-	-
B.CUSTODY AND PLEDGED ITEMS (IV+V+VI)	67.801.493	34.346.500	102.147.993
IV. ITEMS HELD IN CUSTODY	398.837	276.572	675.409
4.1 .Assets under management	138.108	-	138.108
4.2 .Investment securities held in custody	6.183	12.528	18.711
4.3 .Checks received for collection	25.438	216.007	241.445
4.4 .Commercial notes received for collection	229.108	48.037	277.145
4.5 .Other assets received for collection	-	-	-
4.6 .Assets received for public offering	-	-	-
4.7 .Other items under custody	-	-	-
4.8 .Custodians	-	-	-
V. PLEDGED ITEMS	67.402.656	34.069.928	101.472.584
5.1 .Marketable securities	-	-	-
5.2 .Guarantee notes	25.772.668	4.264.213	30.036.881
5.3 .Commodities	3.962.754	-	3.962.754
5.4 .Warrants	-	-	-
5.5 .Properties	26.953.641	17.222.561	44.176.202
5.6 .Other pledged items	10.713.593	12.583.154	23.296.747
5.7 .Pledged items-depository	-	-	-
VI. ACCEPTED INDEPENDENT GUARANTEES AND WARRANTIES	-	-	-
TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)	92.990.642	85.433.984	178.424.626

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	(audited)		
	TL	FC	Total
A. OFF BALANCE SHEET COMMITMENTS	16.844.184	38.853.979	55.698.163
I. GUARANTEES AND WARRANTIES	912.612	1.665.278	2.577.890
1.1.Letters of guarantee	907.017	553.168	1.460.185
1.1.1.Guarantees subject to State Tender Law	-	-	-
1.1.2.Guarantees given for foreign trade operations	-	-	-
1.1.3.Other letters of guarantee	907.017	553.168	1.460.185
1.2.Bank acceptances	5.595	136.656	142.251
1.2.1.Import letter of acceptance	5.595	136.656	142.251
1.2.2.Other bank acceptances	-	-	-
1.3.Letters of credit	-	845.476	845.476
1.3.1.Documentary letters of credit	-	845.476	845.476
1.3.2.Other letters of credit	-	-	-
1.4.Prefinancing given as guarantee	-	-	-
1.5.Endorsements	-	-	-
1.5.1.Endorsements to the Central Bank of Turkey	-	-	-
1.5.2.Other endorsements	-	-	-
1.6.Securities issue purchase guarantees	-	-	-
1.7.Factoring guarantees	-	-	-
1.8.Other guarantees	-	129.978	129.978
1.9.Other warranties	-	-	-
II. COMMITMENTS	1.262.638	236.092	1.498.730
2.1.Irrevocable commitments	1.262.638	236.092	1.498.730
2.1.1.Asset purchase and sales commitments	131.071	167.813	298.884
2.1.2.Deposit purchase and sales commitments	-	-	-
2.1.3.Share capital commitment to associates and subsidiaries	-	-	-
2.1.4.Loan granting commitments	175.568	61.590	237.158
2.1.5.Securities issue brokerage commitments	-	-	-
2.1.6.Commitments for reserve deposit requirements	-	-	-
2.1.7.Payment commitments for checks	72.796	-	72.796
2.1.8.Tax and fund liabilities from export commitments	-	-	-
2.1.9.Commitments for credit card expenditure limits	883.203	-	883.203
2.1.10.Commitments for credit cards and banking services promotions	-	-	-
2.1.11.Receivables from short sale commitments	-	-	-
2.1.12.Payables for short sale commitments	-	-	-
2.1.13.Other irrevocable commitments	-	6.689	6.689
2.2.Revocable commitments	-	-	-
2.2.1.Revocable loan granting commitments	-	-	-
2.2.2.Other revocable commitments	-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS	14.668.934	36.952.609	51.621.543
3.1.Derivative financial instruments held for hedging	-	-	-
3.1.1.Fair value hedges	-	-	-
3.1.2.Cash flow hedges	-	-	-
3.1.3.Hedges for investments made in foreign countries	-	-	-
3.2.Trading transactions	14.668.934	36.952.609	51.621.543
3.2.1.Forward foreign currency buy/sell transactions	1.124.178	1.647.267	2.771.445
3.2.1.1.Forward foreign currency transactions-buy	765.077	630.795	1.395.872
3.2.1.2.Forward foreign currency transactions-sell	359.101	1.016.472	1.375.573
3.2.2.Swap transactions related to foreign currency and interest rates	11.542.601	31.243.416	42.786.017
3.2.2.1.Foreign currency swap-buy	3.961.120	11.220.573	15.181.693
3.2.2.2.Foreign currency swap-sell	6.857.515	8.350.997	15.208.512
3.2.2.3.Interest rate swaps-buy	361.983	5.835.923	6.197.906
3.2.2.4.Interest rate swaps-sell	361.983	5.835.923	6.197.906
3.2.3.Foreign currency, interest rate and security options	2.002.155	4.061.926	6.064.081
3.2.3.1.Foreign currency options-buy	957.383	1.836.913	2.794.296
3.2.3.2.Foreign currency options-sell	1.044.772	1.790.777	2.835.549
3.2.3.3.Interest rate options-buy	-	217.118	217.118
3.2.3.4.Interest rate options-sell	-	217.118	217.118
3.2.3.5.Securities options-buy	-	-	-
3.2.3.6.Securities options-sell	-	-	-
3.2.4.Foreign currency futures	-	-	-
3.2.4.1.Foreign currency futures-buy	-	-	-
3.2.4.2.Foreign currency futures-sell	-	-	-
3.2.5.Interest rate futures	-	-	-
3.2.5.1.Interest rate futures-buy	-	-	-
3.2.5.2.Interest rate futures-sell	-	-	-
3.2.6.Other	-	-	-
B. CUSTODY AND PLEDGED SECURITIES (IV+V+VI)	69.029.493	32.738.213	101.767.706
IV. ITEMS HELD IN CUSTODY	479.864	262.140	742.004
4.1.Assets under management	181.853	-	181.853
4.2.Investment securities held in custody	6.183	11.937	18.120
4.3.Checks received for collection	38.861	210.239	249.100
4.4.Commercial notes received for collection	252.967	39.964	292.931
4.5.Other assets received for collection	-	-	-
4.6.Assets received for public offering	-	-	-
4.7.Other items under custody	-	-	-
4.8.Custodians	-	-	-
V. PLEDGED ITEMS	68.549.629	32.476.073	101.025.702
5.1.Marketable securities	-	-	-
5.2.Guarantee notes	25.774.880	4.018.134	29.793.014
5.3.Commodity	3.979.512	-	3.979.512
5.4.Warranty	-	-	-
5.5.Immovables	28.095.493	16.439.889	44.535.382
5.6.Other pledged items	10.699.744	12.018.050	22.717.794
5.7.Pledged itemsOdepository	-	-	-
VI. ACCEPTED INDEPENDENT GUARANTEES AND WARRANTIES	-	-	-
TOTAL OFF BALANCE SHEET COMMITMENTS	85.873.677	71.592.192	157.465.869

ODEABANK A.S

Unconsolidated Financial Statements as at March 31, 2018

Prepared in accordance with Turkish Accounting Standards

INCOME STATEMENT	THOUSAND TURKISH LIRA
	(01/01/2018-31/03/2018)
	(reviewed)
I.INTEREST INCOME	756.455
1.1.Interest on loans	639.201
1.2.Interest received from reserve deposits	12.583
1.3.Interest received from banks	38.827
1.4.Interest received from money market transactions	14.784
1.5.Interest received from marketable securities portfolio	41.191
1.5.1.Financial assets at fair value through profit or loss	75
1.5.2.Financial assets at fair value through other comprehensive income	12.381
1.5.3.Financial assets measured at amortized cost	28.735
1.6.Finance lease income	-
1.7.Other interest income	9.869
II.INTEREST EXPENSE	468.760
2.1.Interest on deposits	422.002
2.2.Interest on funds borrowed	24.430
2.3.Interest on money market transactions	20
2.4.Interest on securities issued	22.284
2.5.Other interest expense	24
III.NET INTEREST INCOME (I - II)	287.695
IV.NET FEES AND COMMISSIONS INCOME	32.836
4.1.Fees and commissions received	41.887
4.1.1.Non-cash loans	8.026
4.1.2.Other	33.861
4.2.Fees and commissions paid	9.051
4.2.1.Non-cash loans	-
4.2.2.Other	9.051
V.PERSONNEL EXPENSES (-)	48.024
VI.DIVIDEND INCOME	3
VII.TRADING PROFIT/LOSS (Net)	-19.088
7.1.Profit/losses from capital market transactions	-633
7.2.Profit/losses from derivative financial transactions	-6.386
7.3.Foreign exchange profit/losses	-12.069
VIII.OTHER OPERATING INCOME	9.080
IX.GROSS PROFIT FROM OPERATING ACTIVITIES (III+IV+V+VI+VII+VIII)	262.502
X.ALLOWANCES FOR EXPECTED CREDIT LOSSES (-)	68.432
XI.OTHER OPERATING EXPENSES (-)	96.929
XII.NET OPERATING PROFIT/LOSS (IX-X-XI)	97.141
XIII.SURPLUS WRITTEN AS GAIN AFTER MERGER	-
XIV.PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES	-
XV.NET MONETORY POSITION GAIN/LOSS	-
XVI.PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XII+...+XV)	97.141
XVII.PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	-21.699
17.1.Current tax provision	-14.920
17.2.Expense effect of deferred tax (+)	-6.779
17.3.Income effect of deferred tax (-)	-
XVIII.NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVI±XVII)	75.442
XIX.INCOME FROM DISCONTINUED OPERATIONS	-
19.1.Income from assets held for sale	-
19.2.Profit from sale of associates, subsidiaries and joint ventures	-
19.3.Other income from discontinued operations	-
XX.EXPENSES FROM DISCONTINUED OPERATIONS (-)	-
20.1.Expenses on assets held for sale	-
20.2.Losses from sale of associates, subsidiaries and joint ventures	-
20.3.Other expenses from discontinued operations	-
XXI.PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (±) (XIX-XX)	-
XXII.TAX PROVISION FOR DISCONTINUED OPERATIONS (±)	-
22.1.NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XX±XXI)	-
22.2.NET PROFIT/LOSS (XVII+XXII)	-
22.3.Income effect of deferred tax (-)	-
XXIII.NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXI±XXII)	-
XXIV.NET PROFIT/LOSSES (XVIII+XXIII)	75.442
24.1.Group Profit/Loss	-
24.2.Minority Share Profit/ Loss (-)	-

ODEABANK A.S

Unconsolidated Financial Statements as at March 31, 2017

Prepared in accordance with Turkish Accounting Standards

	THOUSAND TURKISH LIRA
	(01/01/2017-31/03/2017)
	(reviewed)
INCOME STATEMENT	
I. INTEREST INCOME	851.070
1.1. Interest on loans	721.112
1.2. Interest received from reserve deposits	10.551
1.3. Interest received from banks	23.581
1.4. Interest received from money market transactions	69.402
1.5. Interest received from marketable securities portfolio	22.515
1.5.1. Financial assets held for trading	115
1.5.2. Financial assets where value change is reflected to income statement	-
1.5.3. Financial assets available for sale	18.322
1.5.4. Investments held to maturity	4.078
1.6. Finance lease income	-
1.7. Other interest income	3.909
III. INTEREST EXPENSE	459.438
2.1. Interest on deposits	422.551
2.2. Interest on funds borrowed	31.109
2.3. Interest on money market transactions	41
2.4. Interest on securities issued	-
2.5. Other interest expense	5.737
III. NET INTEREST INCOME/EXPENSE (I - II)	391.632
IV. NET FEES AND COMMISSIONS INCOME/EXPENSES	49.961
4.1. Fees and commissions received	60.830
4.1.1. Non-cash loans	9.604
4.1.2. Other	51.226
4.2. Fees and commissions paid	10.869
4.2.1. Non-cash loans	-
4.2.2. Other	10.869
V. DIVIDEND INCOME	
VI. TRADING PROFIT/LOSS (Net)	-75.138
6.1. Profit/losses on trading account securities	-107
6.2. Profit/losses on derivative financial transactions	43.766
6.2. Foreign exchange profit/losses	-118.797
VII. OTHER OPERATING INCOME	7.738
VIII. TOTAL OPERATING INCOME/EXPENSES (III+IV+V+VI+VII)	374.193
IX. PROVISION FOR LOAN OR OTHER RECEIVABLES LOSSES (-)	76.896
X. OTHER OPERATING EXPENSES (-)	179.425
XI. NET OPERATING PROFIT/LOSS (VIII-IX-X)	117.872
XII. SURPLUS WRITTEN AS GAIN AFTER MERGER	
XIII. PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES	
XIV. NET MONETARY POSITION GAIN/LOSS	
XV. PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XI+...+XIV)	117.872
XVI. PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	-24.673
16.1. Current tax provision	-14.778
16.2. Deferred tax provision	-9.895
XVII. NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XV±XVI)	93.199
XVIII. INCOME FROM TERMINATED OPERATIONS	
18.1. Property and equipment income held for sale	-
18.2. Sale profits from associates, subsidiaries and joint ventures (business partners)	-
18.3. Other income from terminated operations	-
XIX. EXPENSES FROM TERMINATED OPERATIONS (-)	
19.1. Property and equipment expense held for sale	-
19.2. Sale losses from associates, subsidiaries and joint ventures (business partners)	-
19.3. Other expenses from terminated operations	-
XX. PROFIT/LOSS BEFORE TAXES FROM TERMINATED OPERATIONS (XVIII-XIX)	
XXI. PROVISION FOR TAXES ON INCOME FROM TERMINATED OPERATIONS (±)	
21.1. Current tax provision	-
21.2. Deferred tax provision	-
XXII. NET PROFIT/LOSS FROM TERMINATED OPERATIONS (XX±XXI)	
XXIII. NET PROFIT/LOSSES (XVII+XXII)	93.199