

Translated into English from the original Turkish Report and Financial Statements

ODEABANK A.Ş

Unconsolidated Financial Statements as at June 30, 2018

Prepared in accordance with Turkish Accounting Standards

ASSETS	THOUSAND TURKISH LIRA		
	CURRENT PERIOD		
	(30/06/2018)		
	(reviewed)		
	TL	FC	Total
I. FINANCIAL ASSETS (Net)	3.099.699	6.921.886	10.021.585
1.1. Cash and cash equivalents	1.031.738	4.133.429	5.165.167
1.1.1. Cash and balances at Central Bank	671.168	2.784.611	3.455.779
1.1.2. Banks	350.559	1.348.818	1.699.377
1.1.3. Receivables from Money Markets	10.011	0	10.011
1.2. Financial assets at fair value through profit or loss	2.996	0	2.996
1.2.1. Public debt securities	2.996	0	2.996
1.2.2. Equity instruments	0	0	0
1.2.3. Other financial assets	0	0	0
1.3. Financial assets at fair value through other comprehensive income	191.553	4.170	195.723
1.3.1. Public debt securities	186.656	0	186.656
1.3.2. Equity instruments	4.897	4.170	9.067
1.3.3. Other financial assets	0	0	0
1.4. Financial assets measured at amortized cost	455.809	2.694.543	3.150.352
1.4.1. Public debt securities	455.809	1.121.313	1.577.122
1.4.2. Other financial assets	0	1.573.230	1.573.230
1.5. Derivative financial assets	1.418.754	106.680	1.525.434
1.5.1. Derivative financial assets at fair value through profit or loss	1.418.754	106.680	1.525.434
1.5.2. Derivative financial assets at fair value through other comprehensive income	0	0	0
1.6. Non-performing financial assets	0	0	0
1.7. Allowance for expected credit losses (-)	1151	16.936	18.087
II. LOANS (Net)	11.253.411	10.287.484	21.540.895
2.1. Loans	10.656.223	10.467.242	21.123.465
2.1.1. Loans measured at amortized cost	10.656.223	10.467.242	21.123.465
2.1.2. Loans at fair value through profit or loss	0	0	0
2.1.3. Loans at fair value through other comprehensive income	0	0	0
2.2. Receivables from leasing transactions	0	0	0
2.2.1. Finance lease receivables	0	0	0
2.2.2. Operational lease receivables	0	0	0
2.2.3. Unearned income (-)	0	0	0
2.3. Factoring receivables	0	0	0
2.3.1. Factoring receivables measured at amortized cost	0	0	0
2.3.2. Factoring receivables at fair value through profit or loss	0	0	0
2.3.3. Factoring receivables at fair value through other comprehensive income	0	0	0
2.4. Non-performing loans	1.396.162	0	1.396.162
2.5. Allowance for expected credit losses (-)	798.974	179.758	978.732
2.5.1. 12-Month expected credit losses	70.547	43.546	114.093
2.5.2. Significant increase in credit risk	113.392	136.212	249.604
2.5.3. Credit-Impaired	615.035	0	615.035
III. NON-CURRENTS ASSETS OR DISPOSAL GROUPS "HELD FOR SALE" AND "FROM DISCONTINUED OPERATIONS (Net)	201.861	0	201.861
3.1. Held for sale	201.861	0	201.861
3.2. Held from discontinued operations	0	0	0
IV. INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES	0	0	0
4.1. Investments in associates (Net)	0	0	0
4.1.1. Associates accounted by using equity method	0	0	0
4.1.2. Non-consolidated associates	0	0	0
4.2. Investments in subsidiaries (Net)	0	0	0
4.2.1. Non-consolidated financial subsidiaries	0	0	0
4.2.2. Non-consolidated non-financial subsidiaries	0	0	0
4.3. Jointly Controlled Partnerships (Joint Ventures) (Net)	0	0	0
4.3.1. Jointly controlled partnerships accounted by using equity method	0	0	0
4.3.2. Non-consolidated jointly controlled partnerships	0	0	0
V. TANGIBLE ASSETS (Net)	93.527	0	93.527
VI. INTANGIBLE ASSETS AND GOODWILL (Net)	76.100	0	76.100
6.1. Goodwill	0	0	0
6.2. Other	76.100	0	76.100
VII. INVESTMENT PROPERTIES (Net)	0	0	0
VIII. CURRENT TAX ASSETS	0	0	0
IX. DEFERRED TAX ASSETS	146.028	0	146.028
X. OTHER ASSETS	505.334	234.788	740.122
TOTAL ASSETS	15.375.960	17.444.158	32.820.118

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ASSETS	THOUSAND TURKISH LIRA		
	PRIOR PERIOD		
	(31/12/2017)		
	(audited)		
	TL	FC	Total
I. CASH AND BALANCES WITH THE CENTRAL BANK OF TURKEY	1.490.122	2.241.698	3.731.820
II. FINANCIAL ASSETS WHERE FAIR VALUE CHANGE IS REFLECTED TO INCOME STATEMENT (Net)	375.208	821.103	1.196.311
2.1. Financial assets held for trading	375.208	821.103	1.196.311
2.1.1. Public sector debt securities	760	0	760
2.1.2. Securities representing a share in capital	0	0	0
2.1.3. Derivative financial assets held for trading	374.448	46.668	421.116
2.1.4. Other marketable securities	0	774.435	774.435
2.2. Financial assets where fair value change is reflected to income statement	0	0	0
2.2.1. Public sector debt securities	0	0	0
2.2.2. Securities representing a share in capital	0	0	0
2.2.3. Loans	0	0	0
2.2.4. Other marketable securities	0	0	0
III. BANKS	203	286.526	286.729
IV. MONEY MARKET SECURITIES	2.742.869	0	2.742.869
4.1. Interbank money market placements	0	0	0
4.2. Istanbul Stock Exchange money market placements	0	0	0
4.3. Receivables from reverse repurchase agreements	2.742.869	0	2.742.869
V. FINANCIAL ASSETS AVAILABLE FOR SALE (Net)	433.804	828.629	1.262.433
5.1. Securities representing a share in capital	4.897	3.004	7.901
5.2. Public sector debt securities	428.907	825.625	1.254.532
5.3. Other marketable securities	0	0	0
VI. LOANS AND RECEIVABLES	13.018.365	9.613.141	22.631.506
6.1. Loans and Receivables	12.388.537	9.613.141	22.001.678
6.1.1. Loans granted to the Bank's risk group	304	0	304
6.1.2. Public sector debt securities	0	0	0
6.1.3. Other	12.388.233	9.613.141	22.001.374
6.2. Loans under follow-up	1.075.472	0	1.075.472
6.3. Specific provisions (-)	445.644	0	445.644
VII. FACTORING RECEIVABLES	0	0	0
VIII. INVESTMENTS HELD TO MATURITY (Net)	0	447.133	447.133
8.1. Public sector debt securities	0	447.133	447.133
8.2. Other marketable securities	0	0	0
IX. INVESTMENTS AND ASSOCIATES (Net)	0	0	0
9.1. Accounted with equity method	0	0	0
9.2. Non-consolidated investments and associates	0	0	0
9.2.1. Financial investments and associates	0	0	0
9.2.2. Non-financial investments and associates	0	0	0
X. SUBSIDIARIES (Net)	0	0	0
10.1. Non-consolidated financial subsidiaries	0	0	0
10.2. Non-consolidated non-financial subsidiaries	0	0	0
XI. JOINT VENTURES (BUSINESS PARTNERS) (Net)	0	0	0
11.1. Accounted with equity method	0	0	0
11.2. Non-consolidated joint ventures	0	0	0
11.2.1. Financial joint ventures	0	0	0
11.2.2. Non-financial joint ventures	0	0	0
XII. RECEIVABLES FROM LEASING TRANSACTIONS	0	0	0
12.1. Finance lease receivables	0	0	0
12.2. Operational leasing receivables	0	0	0
12.3. Others	0	0	0
12.4. Unearned income (-)	0	0	0
XIII. DERIVATIVE FINANCIAL ASSETS HELD FOR HEDGING	0	0	0
13.1. Fair value hedges	0	0	0
13.2. Cash flow hedges	0	0	0
13.3. Hedges for investments made in foreign countries	0	0	0
XIV. PROPERTY AND EQUIPMENT (Net)	104.383	0	104.383
XV. INTANGIBLE ASSETS (Net)	89.925	0	89.925
15.1. Goodwill	0	0	0
15.2. Other	89.925	0	89.925
XVI. REAL ESTATES FOR INVESTMENT PURPOSE (Net)	0	0	0
XVII. ASSETS FOR TAX	64.664	0	64.664
17.1. Current assets for tax	0	0	0
17.2. Deferred assets for tax	64.664	0	64.664
XVIII. PROPERTY AND EQUIPMENT HELD FOR SALE PURPOSE AND HELD FROM TERMINATED OPERATIONS (Net)	170.946	0	170.946
18.1. Held for sale purpose	170.946	0	170.946
18.2. Held from terminated operations	0	0	0
XIX. OTHER ASSETS	196.671	178.985	375.656
TOTAL ASSETS	18.687.160	14.417.215	33.104.375

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THOUSAND TURKISH LIRA

LIABILITIES	CURRENT PERIOD (30/06/2018)		
	(reviewed)		
	TL	FC	Total
I.DEPOSITS	7.433.250	13.996.462	21.429.712
II.LOANS RECEIVED	2.037	3.687.917	3.689.954
III.MONEY MARKET FUNDS	12	148.357	148.369
IV.MARKETABLE SECURITIES (Net)	0	0	0
4.1.Bills	0	0	0
4.2.Asset backed securities	0	0	0
4.3.Bonds	0	0	0
V.FUNDS	0	0	0
5.1.Borrower funds	0	0	0
5.2.Other	0	0	0
VI.FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS	0	0	0
VII.DERIVATIVE FINANCIAL LIABILITIES	1.391.077	71.905	1.462.982
7.1.Derivative financial liabilities at fair value through profit or loss	1.391.077	71.905	1.462.982
7.2.Derivative financial liabilities at fair value through other comprehensive income	0	0	0
VIII.FACTORING PAYABLES	0	0	0
IX.LEASE PAYABLES	0	0	0
9.1.Finance lease payables	0	0	0
9.2.Operating lease payables	0	0	0
9.3.Other	0	0	0
9.4.Deferred finance lease expenses (-)	0	0	0
X.PROVISIONS	198.885	7.715	206.600
10.1.Provision for restructuring	0	0	0
10.2.Reserves for employee benefits	12.224	0	12.224
10.3.Insurance technical reserves (Net)	0	0	0
10.4.Other provisions	186.661	7.715	194.376
XI.CURRENT TAX LIABILITIES	115.319	0	115.319
XII.DEFERRED TAX LIABILITIES	0	0	0
XIII.LIABILITIES RELATED TO NON-CURRENT ASSETS "HELD FOR SALE" AND "DISCONTINUED OPERATIONS" (Net)	0	0	0
13.1.Held for sale	0	0	0
13.2.Related to discontinued operations	0	0	0
XIV.SUBORDINATED DEBT	0	1.417.862	1.417.862
14.1.Loans	0	1.417.862	1.417.862
14.2.Other debt instruments	0	0	0
XV.OTHER LIABILITIES	169.349	228.422	397.771
XVI.SHAREHOLDERS` EQUITY	3.950.245	1304	3.951.549
16.1.Paid-in capital	3.288.842	0	3.288.842
16.2.Capital reserves	-2.198	0	-2.198
16.2.1.Equity share premiums	0	0	0
16.2.2.Share cancellation profits	0	0	0
16.2.3.Other capital reserves	-2.198	0	-2.198
16.3.Other accumulated comprehensive income that will not be reclassified in profit or loss	0	1.304	1.304
16.4.Other accumulated comprehensive income that will be reclassified in profit or loss	-816	0	-816
16.5.Profit reserves	500.735	0	500.735
16.5.1.Legal reserves	25.291	0	25.291
16.5.2.Statutory reserves	0	0	0
16.5.3.Extraordinary reserves	475.444	0	475.444
16.5.4.Other profit reserves	0	0	0
16.6.Profit or loss	163.682	0	163.682
16.6.1.Prior years' profits or losses	0	0	0
16.6.2.Current period net profit or loss	163.682	0	163.682
16.7.Minority Shares	0	0	0
TOTAL LIABILITIES AND EQUITY	13.260.174	19.559.944	32.820.118

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LIABILITIES	PRIOR PERIOD (31/12/2017)		
	(audited)		
	TL	FC	Total
I. DEPOSITS	10.291.845	13.618.542	23.910.387
1.1. Deposits held by the Bank's risk group	923	583.852	584.775
1.2. Other	10.290.922	13.034.690	23.325.612
III. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	329.823	74.648	404.471
III. FUNDS BORROWED	2.940	2.939.780	2.942.720
IV. INTERBANK MONEY MARKET	0	0	0
4.1. Interbank money market payables	0	0	0
4.2. Istanbul Stock Exchange money market payables	0	0	0
4.3. Funds provided under repurchase agreements	0	0	0
V. MARKETABLE SECURITIES ISSUED (Net)	0	0	0
5.1. Bills	0	0	0
5.2. Asset backed securities	0	0	0
5.3. Bonds	0	0	0
VI. FUNDS	0	0	0
6.1. Borrower funds	0	0	0
6.2. Other	0	0	0
VII. MISCELLANEOUS PAYABLES	8.563	923	9.486
VIII. OTHER EXTERNAL RESOURCES	157.955	125.106	283.061
IX. FACTORING PAYABLES	0	0	0
X. LEASING TRANSACTIONS PAYABLES	0	0	0
10.1. Finance leasing payables	0	0	0
10.2. Operational leasing payables	0	0	0
10.3. Other	0	0	0
10.4. Deferred finance leasing expenses (-)	0	0	0
XI. DERIVATIVE FINANCIAL LIABILITIES HELD FOR HEDGING	0	0	0
11.1. Fair value hedges	0	0	0
11.2. Cash flow hedges	0	0	0
11.3. Hedges for investments made in foreign countries	0	0	0
XII. PROVISIONS	407.021	151.775	558.796
12.1. General provisions	105.029	151.775	256.804
12.2. Restructuring reserves	0	0	0
12.3. Reserves for employee benefit	11.002	0	11.002
12.4. Insurance technical reserves (Net)	0	0	0
12.5. Other provisions	290.990	0	290.990
XIII. LIABILITIES FOR TAX	62.332	0	62.332
13.1. Current - Liabilities for tax	62.332	0	62.332
13.2. Deferred - Liabilities for tax	0	0	0
XIV. LIABILITIES FOR PROPERTY AND EQUIPMENT HELD FOR SALE PURPOSE AND HELD FROM TERMINATED OPERATIONS	0	0	0
14.1. Held for sale purpose	0	0	0
14.2. Held from terminated operations	0	0	0
XV. SUBORDINATED LOANS	0	1.174.992	1.174.992
XVI. SHAREHOLDERS' EQUITY	3.772.430	-14.300	3.758.130
16.1. Paid-in capital	3.288.842	0	3.288.842
16.2. Supplementary capital	-18.985	-14.300	-33.285
16.2.1. Share premium	0	0	0
16.2.2. Share cancellation profits	0	0	0
16.2.3. Valuation changes in marketable securities	-20.038	-14.300	-34.338
16.2.4. Revaluation changes of property and equipment	3.251	0	3.251
16.2.5. Revaluation changes of intangible assets	0	0	0
16.2.6. Revaluation changes of real estates for investment purpose	0	0	0
16.2.7. Free shares from investment and associates, subsidiaries and joint ventures (business partners)	0	0	0
16.2.8. Hedging funds (Active part)	0	0	0
16.2.9. Value increase in property and equipment held for sale purpose and held from terminated operations	0	0	0
16.2.10. Other capital reserves	-2.198	0	-2.198
16.3. Profit reserves	182.001	0	182.001
16.3.1. Legal reserves	9.263	0	9.263
16.3.2. Statutory reserves	0	0	0
16.3.3. Extraordinary reserves	172.738	0	172.738
16.3.4. Other profit reserves	0	0	0
16.4. Profit or loss	320.572	0	320.572
16.4.1. Prior year income/loss	0	0	0
16.4.2. Current year income/loss	320.572	0	320.572
16.5. Minority shares	0	0	0
TOTAL LIABILITIES	15.032.909	18.071.466	33.104.375

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	THOUSAND TURKISH LIRA		
	CURRENT PERIOD		
	(30/06/2018)		
	(reviewed)		
	TL	FC	Total
A.OFF BALANCE SHEET CONTINGENCIES AND COMMITMENTS (I+II+III)	36.479.864	73.248.310	109.728.174
I. GUARANTEES	793.743	2.518.919	3.312.662
1.1.Letters of guarantee	791.671	758.762	1.550.433
1.1.1 .Guarantees subject to State Tender Law	0	0	0
1.1.2 .Guarantees given for foreign trade operations	0	0	0
1.1.3 .Other letters of guarantee	791.671	758.762	1.550.433
1.2 .Bank loans	2072	417.627	419.699
1.2.1 .Import letter of acceptance	2072	417.627	419.699
1.2.2 .Other bank acceptances	0	0	0
1.3 .Letters of credit	0	960.185	960.185
1.3.1 .Documentary letters of credit	0	960.185	960.185
1.3.2 .Other letters of credit	0	0	0
1.4 .Prefinancing given as guarantee	0	0	0
1.5 .Endorsements	0	0	0
1.5.1 .Endorsements to the Central Bank of Turkey	0	0	0
1.5.2 .Other endorsements	0	0	0
1.6 .Securities issue purchase guarantees	0	0	0
1.7 .Factoring guarantees	0	0	0
1.8 .Other guarantees	0	382.345	382.345
1.9 .Other collaterals	0	0	0
II. COMMITMENTS	1.904.589	1.492.568	3.397.157
2.1 .Irrevocable commitments	1.904.589	1.492.568	3.397.157
2.1.1 .Forward asset purchase and sales commitments	1.008.306	1.444.942	2.453.248
2.1.2 .Forward deposit purchase and sales commitments	0	0	0
2.1.3 .Share capital commitment to associates and subsidiaries	0	0	0
2.1.4 .Loan granting commitments	144.168	39.553	183.721
2.1.5 .Securities underwriting commitments	0	0	0
2.1.6 .Commitments for reserve deposit requirements	0	0	0
2.1.7 .Payment commitment for checks	41.833	0	41.833
2.1.8 .Tax and fund liabilities from export commitments	0	0	0
2.1.9 .Commitments for credit card expenditure limits	710.282	0	710.282
2.1.10 .Commitments for promotions related with credit cards and banking activities	0	0	0
2.1.11 .Receivables from short sale commitments	0	0	0
2.1.12 .Payables for short sale commitments	0	0	0
2.1.13 .Other irrevocable commitments	0	8.073	8.073
2.2 .Revocable commitments	0	0	0
2.2.1 .Revocable loan granting commitments	0	0	0
2.2.2 .Other revocable commitments	0	0	0
III. DERIVATIVE FINANCIAL INSTRUMENTS	33.781.532	69.236.823	103.018.355
3.1 .Derivative financial instruments for hedging purposes	0	0	0
3.1.1 .Fair value hedge	0	0	0
3.1.2 .Cash flow hedge	0	0	0
3.1.3 .Hedge of net investment in foreign operations	0	0	0
3.2 .Held for trading transactions	33.781.532	69.236.823	103.018.355
3.2.1 .Forward foreign currency buy/sell transactions	7.696.220	8.549.118	16.245.338
3.2.1.1 .Forward foreign currency transactions-buy	3.329.926	4.816.806	8.146.732
3.2.1.2 .Forward foreign currency transactions-sell	4.366.294	3.732.312	8.098.606
3.2.2 .Swap transactions related to foreign currency, and interest rates	10.621.286	42.138.270	52.759.556
3.2.2.1 .Foreign currency swaps-buy	5.048.744	9.881.044	14.929.788
3.2.2.2 .Foreign currency swaps-sell	4.994.750	9.874.024	14.868.774
3.2.2.3 .Interest rate swaps-buy	288.896	11.191.601	11.480.497
3.2.2.4 .Interest rate swaps-sell	288.896	11.191.601	11.480.497
3.2.3 .Foreign currency, interest rate and securities options	15.464.026	18.549.435	34.013.461
3.2.3.1 .Foreign currency options-buy	7.880.062	8.707.206	16.587.268
3.2.3.2 .Foreign currency options-sell	7.583.964	9.366.757	16.950.721
3.2.3.3 .Interest rate options-buy	0	237.736	237.736
3.2.3.4 .Interest rate options-sell	0	237.736	237.736
3.2.3.5 .Securities options-buy	0	0	0
3.2.3.6 .Securities options-sell	0	0	0
3.2.4 .Foreign currency futures	0	0	0
3.2.4.1 .Foreign currency futures-buy	0	0	0
3.2.4.2 .Foreign currency futures-sell	0	0	0
3.2.5 .Interest rate futures	0	0	0
3.2.5.1 .Interest rate futures-buy	0	0	0
3.2.5.2 .Interest rate futures-sell	0	0	0
3.2.6 .Other	0	0	0
B.CUSTODY AND PLEDGED ITEMS (IV+V+VI)	67.445.367	38.095.085	105.540.452
IV. ITEMS HELD IN CUSTODY	367.308	333.244	700.552
4.1 .Assets under management	126.151	0	126.151
4.2 .Investment securities held in custody	8.908	18.479	27.387
4.3 .Checks received for collection	36.266	232.839	269.105
4.4 .Commercial notes received for collection	195.983	81.926	277.909
4.5 .Other assets received for collection	0	0	0
4.6 .Assets received for public offering	0	0	0
4.7 .Other items under custody	0	0	0
4.8 .Custodians	0	0	0
V. PLEDGED ITEMS	67.078.059	37.761.841	104.839.900
5.1 .Marketable securities	0	0	0
5.2 .Guarantee notes	25.895.434	4.813.931	30.709.365
5.3 .Commodities	3.956.415	0	3.956.415
5.4 .Warrants	0	0	0
5.5 .Properties	26.575.655	19.050.887	45.626.542
5.6 .Other pledged items	10.650.555	13.897.023	24.547.578
5.7 .Pledged items-depository	0	0	0
VI. ACCEPTED INDEPENDENT GUARANTEES AND WARRANTIES	0	0	0
TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)	103.925.231	111.343.395	215.268.626

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	THOUSAND TURKISH LIRA		
	PRIOR PERIOD (31/12/2017)		
	(audited)		
	TL	FC	Total
A. OFF BALANCE SHEET COMMITMENTS	16.844.184	38.853.979	55.698.163
I. GUARANTEES AND WARRANTIES	912.612	1.665.278	2.577.890
1.1.Letters of guarantee	907.017	553.168	1.460.185
1.1.1.Guarantees subject to State Tender Law	0	0	0
1.1.2.Guarantees given for foreign trade operations	0	0	0
1.1.3.Other letters of guarantee	907.017	553.168	1.460.185
1.2.Bank acceptances	5.595	136.656	142.251
1.2.1.Import letter of acceptance	5.595	136.656	142.251
1.2.2.Other bank acceptances	0	0	0
1.3.Letters of credit	0	845.476	845.476
1.3.1.Documentary letters of credit	0	845.476	845.476
1.3.2.Other letters of credit	0	0	0
1.4.Prefinancing given as guarantee	0	0	0
1.5.Endorsements	0	0	0
1.5.1.Endorsements to the Central Bank of Turkey	0	0	0
1.5.2.Other endorsements	0	0	0
1.6.Securities issue purchase guarantees	0	0	0
1.7.Factoring guarantees	0	0	0
1.8.Other guarantees	0	129.978	129.978
1.9.Other warranties	0	0	0
II. COMMITMENTS	1.262.638	236.092	1.498.730
2.1.Irrevocable commitments	1.262.638	236.092	1.498.730
2.1.1.Asset purchase and sales commitments	131.071	167.813	298.884
2.1.2.Deposit purchase and sales commitments	0	0	0
2.1.3.Share capital commitment to associates and subsidiaries	0	0	0
2.1.4.Loan granting commitments	175.568	61.590	237.158
2.1.5.Securities issue brokerage commitments	0	0	0
2.1.6.Commitments for reserve deposit requirements	0	0	0
2.1.7.Payment commitments for checks	72.796	0	72.796
2.1.8.Tax and fund liabilities from export commitments	0	0	0
2.1.9.Commitments for credit card expenditure limits	883.203	0	883.203
2.1.10.Commitments for credit cards and banking services promotions	0	0	0
2.1.11.Receivables from short sale commitments	0	0	0
2.1.12.Payables for short sale commitments	0	0	0
2.1.13.Other irrevocable commitments	0	6.689	6.689
2.2.Revocable commitments	0	0	0
2.2.1.Revocable loan granting commitments	0	0	0
2.2.2.Other revocable commitments	0	0	0
III. DERIVATIVE FINANCIAL INSTRUMENTS	14.668.934	36.952.609	51.621.543
3.1.Derivative financial instruments held for hedging	0	0	0
3.1.1.Fair value hedges	0	0	0
3.1.2.Cash flow hedges	0	0	0
3.1.3.Hedges for investments made in foreign countries	0	0	0
3.2.Trading transactions	14.668.934	36.952.609	51.621.543
3.2.1.Forward foreign currency buy/sell transactions	1.124.178	1.647.267	2.771.445
3.2.1.1.Forward foreign currency transactions-buy	765.077	630.795	1.395.872
3.2.1.2.Forward foreign currency transactions-sell	359.101	1.016.472	1.375.573
3.2.2.Swap transactions related to foreign currency and interest rates	11.542.601	31.243.416	42.786.017
3.2.2.1.Foreign currency swap-buy	3.961.120	11.220.573	15.181.693
3.2.2.2.Foreign currency swap-sell	6.857.515	8.350.997	15.208.512
3.2.2.3.Interest rate swaps-buy	361.983	5.835.923	6.197.906
3.2.2.4.Interest rate swaps-sell	361.983	5.835.923	6.197.906
3.2.3.Foreign currency, interest rate and security options	2.002.155	4.061.926	6.064.081
3.2.3.1.Foreign currency options-buy	957.383	1.836.913	2.794.296
3.2.3.2.Foreign currency options-sell	1.044.772	1.790.777	2.835.549
3.2.3.3.Interest rate options-buy	0	217.118	217.118
3.2.3.4.Interest rate options-sell	0	217.118	217.118
3.2.3.5.Securities options-buy	0	0	0
3.2.3.6.Securities options-sell	0	0	0
3.2.4.Foreign currency futures	0	0	0
3.2.4.1.Foreign currency futures-buy	0	0	0
3.2.4.2.Foreign currency futures-sell	0	0	0
3.2.5.Interest rate futures	0	0	0
3.2.5.1.Interest rate futures-buy	0	0	0
3.2.5.2.Interest rate futures-sell	0	0	0
3.2.6.Other	0	0	0
B. CUSTODY AND PLEDGED SECURITIES (IV+V+VI)	69.029.493	32.738.213	101.767.706
IV. ITEMS HELD IN CUSTODY	479.864	262.140	742.004
4.1.Assets under management	181.853	0	181.853
4.2.Investment securities held in custody	6.183	11.937	18.120
4.3.Checks received for collection	38.861	210.239	249.100
4.4.Commercial notes received for collection	252.967	39.964	292.931
4.5.Other assets received for collection	0	0	0
4.6.Assets received for public offering	0	0	0
4.7.Other items under custody	0	0	0
4.8.Custodians	0	0	0
V. PLEDGED ITEMS	68.549.629	32.476.073	101.025.702
5.1.Marketable securities	0	0	0
5.2.Guarantee notes	25.774.880	4.018.134	29.793.014
5.3.Commodity	3.979.512	0	3.979.512
5.4.Warranty	0	0	0
5.5.Immovables	28.095.493	16.439.889	44.535.382
5.6.Other pledged items	10.699.744	12.018.050	22.717.794
5.7.Pledged itemsOdepository	0	0	0
VI. ACCEPTED INDEPENDENT GUARANTEES AND WARRANTIES	0	0	0
TOTAL OFF BALANCE SHEET COMMITMENTS	85.873.677	71.592.192	157.465.869

ODEABANK A.S

Unconsolidated Financial Statements as at June 30, 2018

Prepared in accordance with Turkish Accounting Standards

INCOME STATEMENT	THOUSAND TURKISH LIRA	THOUSAND TURKISH LIRA
	(01/01/2018-30/06/2018)	(01/04/2018-30/06/2018)
	(reviewed)	(reviewed)
I.INTEREST INCOME	1.543.447	786.992
1.1.Interest on loans	1.308.802	669.601
1.2.Interest received from reserve deposits	23.769	11.186
1.3.Interest received from banks	73.871	35.044
1.4.Interest received from money market transactions	16.170	1.386
1.5.Interest received from marketable securities portfolio	99.662	58.471
1.5.1.Financial assets at fair value through profit or loss	173	98
1.5.2.Financial assets at fair value through other comprehensive income	20.046	7.665
1.5.3.Financial assets measured at amortized cost	79.443	50.708
1.6.Finance lease income	0	0
1.7.Other interest income	21.173	11.304
II.INTEREST EXPENSE	921.677	452.917
2.1.Interest on deposits	813.951	391.949
2.2.Interest on funds borrowed	56.142	31.712
2.3.Interest on money market transactions	158	138
2.4.Interest on securities issued	51.072	28.788
2.5.Other interest expense	354	330
III.NET INTEREST INCOME (I - II)	621.770	334.075
IV.NET FEES AND COMMISSIONS INCOME	58.888	26.052
4.1.Fees and commissions received	76.914	35.027
4.1.1.Non-cash loans	16.115	8.089
4.1.2.Other	60.799	26.938
4.2.Fees and commissions paid	18.026	8.975
4.2.1.Non-cash loans	0	0
4.2.2.Other	18.026	8.975
V.PERSONNEL EXPENSES (-)	94.051	46.027
VI.DIVIDEND INCOME	7	4
VII.TRADING PROFIT/LOSS (Net)	6.729	25.817
7.1.Profit/losses from capital market transactions	-699	-66
7.2.Profit/losses from derivative financial transactions	280.567	286.953
7.3.Foreign exchange profit/losses	-273.139	-261.070
VIII.OTHER OPERATING INCOME	13.576	4.496
IX.GROSS PROFIT FROM OPERATING ACTIVITIES (III+IV+V+VI+VII+VIII)	606.919	344.417
X.ALLOWANCES FOR EXPECTED CREDIT LOSSES (-)	202.696	134.264
XI.OTHER OPERATING EXPENSES (-)	194.289	97.360
XII.NET OPERATING PROFIT/LOSS (IX-X-XI)	209.934	112.793
XIII.SURPLUS WRITTEN AS GAIN AFTER MERGER	0	0
XIV.PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES	0	0
XV.NET MONETORY POSITION GAIN/LOSS	0	0
XVI.PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XII+...+XV)	209.934	112.793
XVII.PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	-46.252	-24.553
17.1.Current tax provision	-69.662	-54.742
17.2.Expense effect of deferred tax (+)	23.410	30.189
17.3.Income effect of deferred tax (-)	0	0
XVIII.NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVI±XVII)	163.682	88.240
XIX.INCOME FROM DISCONTINUED OPERATIONS	0	0
19.1.Income from assets held for sale	0	0
19.2.Profit from sale of associates, subsidiaries and joint ventures	0	0
19.3.Other income from discontinued operations	0	0
XX.EXPENSES FROM DISCONTINUED OPERATIONS (-)	0	0
20.1.Expenses on assets held for sale	0	0
20.2.Losses from sale of associates, subsidiaries and joint ventures	0	0
20.3.Other expenses from discontinued operations	0	0
XXI.PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (±) (XIX-XX)	0	0
XXII.TAX PROVISION FOR DISCONTINUED OPERATIONS (±)	0	0
22.1.NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XX±XXI)	0	0
22.2.NET PROFIT/LOSS (XVII+XXII)	0	0
22.3.Income effect of deferred tax (-)	0	0
XXIII.NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXI±XXII)	0	0
XXIV.NET PROFIT/LOSSES (XVIII+XXIII)	163.682	88.240
24.1.Group Profit/Loss		
24.2.Minority Share Profit/ Loss (-)		

ODEABANK A.S

Unconsolidated Financial Statements as at June 30, 2017

Prepared in accordance with Turkish Accounting Standards

INCOME STATEMENT	THOUSAND TURKISH LIRA	THOUSAND TURKISH LIRA
	(01/01/2017-30/06/2017)	(01/04/2017-30/06/2017)
	(reviewed)	(reviewed)
I. INTEREST INCOME	1.727.541	876.471
1.1. Interest on loans	1.448.263	727.151
1.2. Interest received from reserve deposits	22.223	11.672
1.3. Interest received from banks	57.014	33.433
1.4. Interest received from money market transactions	146.119	76.717
1.5. Interest received from marketable securities portfolio	44.960	22.445
1.5.1. Financial assets held for trading	197	82
1.5.2. Financial assets where value change is reflected to income statement	0	0
1.5.3. Financial assets available for sale	37.080	18.758
1.5.4. Investments held to maturity	7.683	3.605
1.6. Finance lease income	0	0
1.7. Other interest income	8.962	5.053
II. INTEREST EXPENSE	970.593	511.155
2.1. Interest on deposits	898.619	476.068
2.2. Interest on funds borrowed	62.341	31.232
2.3. Interest on money market transactions	69	28
2.4. Interest on securities issued	3.143	3.143
2.5. Other interest expense	6.421	684
III. NET INTEREST INCOME/EXPENSE (I - II)	756.948	365.316
IV. NET FEES AND COMMISSIONS INCOME/EXPENSES	92.647	42.686
4.1. Fees and commissions received	112.496	51.666
4.1.1. Non-cash loans	18.710	9.106
4.1.2. Other	93.786	42.560
4.2. Fees and commissions paid	19.849	8.980
4.2.1. Non-cash loans	0	0
4.2.2. Other	19.849	8.980
V. DIVIDEND INCOME	0	0
VI. TRADING PROFIT/LOSS (Net)	-179.650	-104.512
6.1. Profit/losses on trading account securities	57	164
6.2. Profit/losses on derivative financial transactions	-146.928	-190.694
6.2. Foreign exchange profit/losses	-32.779	86.018
VII. OTHER OPERATING INCOME	12.863	5.125
VIII. TOTAL OPERATING INCOME/EXPENSES (III+IV+V+VI+VII)	682.808	308.615
IX. PROVISION FOR LOAN OR OTHER RECEIVABLES LOSSES (-)	129.481	52.585
X. OTHER OPERATING EXPENSES (-)	363.040	183.615
XI. NET OPERATING PROFIT/LOSS (VIII-IX-X)	190.287	72.415
XII. SURPLUS WRITTEN AS GAIN AFTER MERGER	0	0
XIII. PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES	0	0
XIV. NET MONETARY POSITION GAIN/LOSS	0	0
XV. PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XI+...+XIV)	190.287	72.415
XVI. PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	-39.987	-15.314
16.1. Current tax provision	-19.499	-4.721
16.2. Deferred tax provision	-20.488	-10.593
XVII. NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XV±XVI)	150.300	57.101
XVIII. INCOME FROM TERMINATED OPERATIONS	0	0
18.1. Property and equipment income held for sale	0	0
18.2. Sale profits from associates, subsidiaries and joint ventures (business partners)	0	0
18.3. Other income from terminated operations	0	0
XIX. EXPENSES FROM TERMINATED OPERATIONS (-)	0	0
19.1. Property and equipment expense held for sale	0	0
19.2. Sale losses from associates, subsidiaries and joint ventures (business partners)	0	0
19.3. Other expenses from terminated operations	0	0
XX. PROFIT/LOSS BEFORE TAXES FROM TERMINATED OPERATIONS (XVIII-XIX)	0	0
XXI. PROVISION FOR TAXES ON INCOME FROM TERMINATED OPERATIONS (±)	0	0
21.1. Current tax provision	0	0
21.2. Deferred tax provision	0	0
XXII. NET PROFIT/LOSS FROM TERMINATED OPERATIONS (XX±XXI)	0	0
XXIII. NET PROFIT/LOSSES (XVII+XXII)	150.300	57.101