

Translated into English from the original Turkish Report and Financial Statements

ODEABANK A.S

Unconsolidated Financial Statements as at September 30, 2018

Prepared in accordance with Turkish Accounting Standards

ASSETS	THOUSAND TURKISH LIRA		
	CURRENT PERIOD		
	(30/09/2018)		
	TL	FC	Total
I. FINANCIAL ASSETS (Net)	5.498.791	7.428.467	12.927.258
1.1. Cash and cash equivalents	2.321.243	4.822.284	7.143.527
1.1.1. Cash and balances at Central Bank	1.729.316	2.865.271	4.594.587
1.1.2. Banks	2.755	1.957.013	1.959.768
1.1.3. Receivables from Money Markets	589.172	0	589.172
1.2. Financial assets at fair value through profit or loss	1.369	0	1.369
1.2.1. Public debt securities	1.369	0	1.369
1.2.2. Equity instruments	0	0	0
1.2.3. Other financial assets	0	0	0
1.3. Financial assets at fair value through other comprehensive income	251.473	6.176	257.649
1.3.1. Public debt securities	246.576	0	246.576
1.3.2. Equity instruments	4.897	6.176	11.073
1.3.3. Other financial assets	0	0	0
1.4. Financial assets measured at amortized cost	444.509	2.460.050	2.904.559
1.4.1. Public debt securities	444.509	1.611.539	2.056.048
1.4.2. Other financial assets	0	848.511	848.511
1.5. Derivative financial assets	2.481.784	163.208	2.644.992
1.5.1. Derivative financial assets at fair value through profit or loss	2.481.784	163.208	2.644.992
1.5.2. Derivative financial assets at fair value through other comprehensive income	0	0	0
1.6. Non-performing financial assets	0	0	0
1.7. Allowance for expected credit losses (-)	1.587	23.251	24.838
II. LOANS (Net)	10.286.503	12.312.468	22.598.971
2.1. Loans	9.612.408	12.557.644	22.170.052
2.1.1. Loans measured at amortized cost	9.612.408	12.557.644	22.170.052
2.1.2. Loans at fair value through profit or loss	0	0	0
2.1.3. Loans at fair value through other comprehensive income	0	0	0
2.2. Receivables from leasing transactions	0	0	0
2.2.1. Finance lease receivables	0	0	0
2.2.2. Operational lease receivables	0	0	0
2.2.3. Unearned income (-)	0	0	0
2.3. Factoring receivables	0	0	0
2.3.1. Factoring receivables measured at amortized cost	0	0	0
2.3.2. Factoring receivables at fair value through profit or loss	0	0	0
2.3.3. Factoring receivables at fair value through other comprehensive income	0	0	0
2.4. Non-performing loans	1.816.489	0	1.816.489
2.5. Allowance for expected credit losses (-)	1.142.394	245.176	1.387.570
2.5.1. 12-Month expected credit losses	71.778	69.210	140.988
2.5.2. Significant increase in credit risk	127.086	175.966	303.052
2.5.3. Credit-Impaired	943.530	0	943.530
III. NON-CURRENTS ASSETS OR DISPOSAL GROUPS "HELD FOR SALE" AND "FROM DISCONTINUED OPERATIONS (Net)	233.714	0	233.714
3.1. Held for sale	233.714	0	233.714
3.2. Held from discontinued operations	0	0	0
IV. INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES	0	0	0
4.1. Investments in associates (Net)	0	0	0
4.1.1. Associates accounted by using equity method	0	0	0
4.1.2. Non-consolidated associates	0	0	0
4.2. Investments in subsidiaries (Net)	0	0	0
4.2.1. Non-consolidated financial subsidiaries	0	0	0
4.2.2. Non-consolidated non-financial subsidiaries	0	0	0
4.3. Jointly Controlled Partnerships (Joint Ventures) (Net)	0	0	0
4.3.1. Jointly controlled partnerships accounted by using equity method	0	0	0
4.3.2. Non-consolidated jointly controlled partnerships	0	0	0
V. TANGIBLE ASSETS (Net)	88.697	0	88.697
VI. INTANGIBLE ASSETS AND GOODWILL (Net)	68.219	0	68.219
6.1. Goodwill	0	0	0
6.2. Other	68.219	0	68.219
VII. INVESTMENT PROPERTIES (Net)	0	0	0
VIII. CURRENT TAX ASSETS	70.314	0	70.314
IX. DEFERRED TAX ASSETS	80.078	0	80.078
X. OTHER ASSETS	527.900	435.922	963.822
TOTAL ASSETS	16.854.216	20.176.857	37.031.073

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ASSETS	THOUSAND TURKISH LIRA		
	PRIOR PERIOD		
	(31/12/2017)		
	(audited)		
	TL	FC	Total
I. CASH AND BALANCES WITH THE CENTRAL BANK OF TURKEY	1.490.122	2.241.698	3.731.820
II. FINANCIAL ASSETS WHERE FAIR VALUE CHANGE IS REFLECTED TO INCOME STATEMENT (Net)	375.208	821.103	1.196.311
2.1. Financial assets held for trading	375.208	821.103	1.196.311
2.1.1. Public sector debt securities	760	0	760
2.1.2. Securities representing a share in capital	0	0	0
2.1.3. Derivative financial assets held for trading	374.448	46.668	421.116
2.1.4. Other marketable securities	0	774.435	774.435
2.2. Financial assets where fair value change is reflected to income statement	0	0	0
2.2.1. Public sector debt securities	0	0	0
2.2.2. Securities representing a share in capital	0	0	0
2.2.3. Loans	0	0	0
2.2.4. Other marketable securities	0	0	0
III. BANKS	203	286.526	286.729
IV. MONEY MARKET SECURITIES	2.742.869	0	2.742.869
4.1. Interbank money market placements	0	0	0
4.2. Istanbul Stock Exchange money market placements	0	0	0
4.3. Receivables from reverse repurchase agreements	2.742.869	0	2.742.869
V. FINANCIAL ASSETS AVAILABLE FOR SALE (Net)	433.804	828.629	1.262.433
5.1. Securities representing a share in capital	4.897	3.004	7.901
5.2. Public sector debt securities	428.907	825.625	1.254.532
5.3. Other marketable securities	0	0	0
VI. LOANS AND RECEIVABLES	13.018.365	9.613.141	22.631.506
6.1. Loans and Receivables	12.388.537	9.613.141	22.001.678
6.1.1. Loans granted to the Bank's risk group	304	0	304
6.1.2. Public sector debt securities	0	0	0
6.1.3. Other	12.388.233	9.613.141	22.001.374
6.2. Loans under follow-up	1.075.472	0	1.075.472
6.3. Specific provisions (-)	445.644	0	445.644
VII. FACTORING RECEIVABLES	0	0	0
VIII. INVESTMENTS HELD TO MATURITY (Net)	0	447.133	447.133
8.1. Public sector debt securities	0	447.133	447.133
8.2. Other marketable securities	0	0	0
IX. INVESTMENTS AND ASSOCIATES (Net)	0	0	0
9.1. Accounted with equity method	0	0	0
9.2. Non-consolidated investments and associates	0	0	0
9.2.1. Financial investments and associates	0	0	0
9.2.2. Non-financial investments and associates	0	0	0
X. SUBSIDIARIES (Net)	0	0	0
10.1. Non-consolidated financial subsidiaries	0	0	0
10.2. Non-consolidated non-financial subsidiaries	0	0	0
XI. JOINT VENTURES (BUSINESS PARTNERS) (Net)	0	0	0
11.1. Accounted with equity method	0	0	0
11.2. Non-consolidated joint ventures	0	0	0
11.2.1. Financial joint ventures	0	0	0
11.2.2. Non-financial joint ventures	0	0	0
XII. RECEIVABLES FROM LEASING TRANSACTIONS	0	0	0
12.1. Finance lease receivables	0	0	0
12.2. Operational leasing receivables	0	0	0
12.3. Others	0	0	0
12.4. Unearned income (-)	0	0	0
XIII. DERIVATIVE FINANCIAL ASSETS HELD FOR HEDGING	0	0	0
13.1. Fair value hedges	0	0	0
13.2. Cash flow hedges	0	0	0
13.3. Hedges for investments made in foreign countries	0	0	0
XIV. PROPERTY AND EQUIPMENT (Net)	104.383	0	104.383
XV. INTANGIBLE ASSETS (Net)	89.925	0	89.925
15.1. Goodwill	0	0	0
15.2. Other	89.925	0	89.925
XVI. REAL ESTATES FOR INVESTMENT PURPOSE (Net)	0	0	0
XVII. ASSETS FOR TAX	64.664	0	64.664
17.1. Current assets for tax	0	0	0
17.2. Deferred assets for tax	64.664	0	64.664
XVIII. PROPERTY AND EQUIPMENT HELD FOR SALE PURPOSE AND HELD FROM TERMINATED OPERATIONS (Net)	170.946	0	170.946
18.1. Held for sale purpose	170.946	0	170.946
18.2. Held from terminated operations	0	0	0
XIX. OTHER ASSETS	196.671	178.985	375.656
TOTAL ASSETS	18.687.160	14.417.215	33.104.375

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THOUSAND TURKISH LIRA

LIABILITIES	CURRENT PERIOD (30/09/2018)		
	(reviewed)		
	TL	FC	Total
I.DEPOSITS	9.018.411	14.196.815	23.215.226
II.LOANS RECEIVED	2.536	4.684.397	4.686.933
III.MONEY MARKET FUNDS	260	0	260
IV.MARKETABLE SECURITIES (Net)	257.372	0	257.372
4.1.Bills	257.372	0	257.372
4.2.Asset backed securities	0	0	0
4.3.Bonds	0	0	0
V.FUNDS	0	0	0
5.1.Borrower funds	0	0	0
5.2.Other	0	0	0
VI.FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS	0	0	0
VII.DERIVATIVE FINANCIAL LIABILITIES	2.390.025	130.253	2.520.278
7.1.Derivative financial liabilities at fair value through profit or loss	2.372.955	130.253	2.503.208
7.2.Derivative financial liabilities at fair value through other comprehensive income	17.070	0	17.070
VIII.FACTORING PAYABLES	0	0	0
IX.LEASE PAYABLES	0	0	0
9.1.Finance lease payables	0	0	0
9.2.Operating lease payables	0	0	0
9.3.Other	0	0	0
9.4.Deferred finance lease expenses (-)	0	0	0
X.PROVISIONS	60.304	15.991	76.295
10.1.Provision for restructuring	0	0	0
10.2.Reserves for employee benefits	11.466	0	11.466
10.3.Insurance technical reserves (Net)	0	0	0
10.4.Other provisions	48.838	15.991	64.829
XI.CURRENT TAX LIABILITIES	53.008	0	53.008
XII.DEFERRED TAX LIABILITIES	0	0	0
XIII.LIABILITIES RELATED TO NON-CURRENT ASSETS "HELD FOR SALE" AND "DISCONTINUED OPERATIONS" (Net)	0	0	0
13.1.Held for sale	0	0	0
13.2.Related to discontinued operations	0	0	0
XIV.SUBORDINATED DEBT	0	1.825.664	1.825.664
14.1.Loans	0	0	0
14.2.Other debt instruments	0	1.825.664	1.825.664
XV.OTHER LIABILITIES	196.475	260.700	457.175
XVI.SHAREHOLDERS` EQUITY	3.936.599	2.263	3.938.862
16.1.Paid-in capital	3.288.842	0	3.288.842
16.2.Capital reserves	-2.198	0	-2.198
16.2.1.Equity share premiums	0	0	0
16.2.2.Share cancellation profits	0	0	0
16.2.3.Other capital reserves	-2.198	0	-2.198
16.3.Other accumulated comprehensive income that will not be reclassified in profit or loss	3.251	2.263	5.514
16.4.Other accumulated comprehensive income that will be reclassified in profit or loss	-17.839	0	-17.839
16.5.Profit reserves	500.735	0	500.735
16.5.1.Legal reserves	25.291	0	25.291
16.5.2.Statutory reserves	0	0	0
16.5.3.Extraordinary reserves	475.444	0	475.444
16.5.4.Other profit reserves	0	0	0
16.6.Profit or loss	163.808	0	163.808
16.6.1.Prior years' profits or losses	0	0	0
16.6.2.Current period net profit or loss	163.808	0	163.808
16.7.Minority Shares	0	0	0
TOTAL LIABILITIES AND EQUITY	15.914.990	21.116.083	37.031.073

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LIABILITIES	PRIOR PERIOD (31/12/2017)		
	(audited)		
	TL	FC	Total
I. DEPOSITS	10.291.845	13.618.542	23.910.387
1.1. Deposits held by the Bank's risk group	923	583.852	584.775
1.2. Other	10.290.922	13.034.690	23.325.612
III. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	329.823	74.648	404.471
III. FUNDS BORROWED	2.940	2.939.780	2.942.720
IV. INTERBANK MONEY MARKET	0	0	0
4.1. Interbank money market payables	0	0	0
4.2. Istanbul Stock Exchange money market payables	0	0	0
4.3. Funds provided under repurchase agreements	0	0	0
V. MARKETABLE SECURITIES ISSUED (Net)	0	0	0
5.1. Bills	0	0	0
5.2. Asset backed securities	0	0	0
5.3. Bonds	0	0	0
VI. FUNDS	0	0	0
6.1. Borrower funds	0	0	0
6.2. Other	0	0	0
VII. MISCELLANEOUS PAYABLES	8.563	923	9.486
VIII. OTHER EXTERNAL RESOURCES	157.955	125.106	283.061
IX. FACTORING PAYABLES	0	0	0
X. LEASING TRANSACTIONS PAYABLES	0	0	0
10.1. Finance leasing payables	0	0	0
10.2. Operational leasing payables	0	0	0
10.3. Other	0	0	0
10.4. Deferred finance leasing expenses (-)	0	0	0
XI. DERIVATIVE FINANCIAL LIABILITIES HELD FOR HEDGING	0	0	0
11.1. Fair value hedges	0	0	0
11.2. Cash flow hedges	0	0	0
11.3. Hedges for investments made in foreign countries	0	0	0
XII. PROVISIONS	407.021	151.775	558.796
12.1. General provisions	105.029	151.775	256.804
12.2. Restructuring reserves	0	0	0
12.3. Reserves for employee benefit	11.002	0	11.002
12.4. Insurance technical reserves (Net)	0	0	0
12.5. Other provisions	290.990	0	290.990
XIII. LIABILITIES FOR TAX	62.332	0	62.332
13.1. Current - Liabilities for tax	62.332	0	62.332
13.2. Deferred - Liabilities for tax	0	0	0
XIV. LIABILITIES FOR PROPERTY AND EQUIPMENT HELD FOR SALE PURPOSE AND HELD FROM TERMINATED OPERATIONS	0	0	0
14.1. Held for sale purpose	0	0	0
14.2. Held from terminated operations	0	0	0
XV. SUBORDINATED LOANS	0	1.174.992	1.174.992
XVI. SHAREHOLDERS' EQUITY	3.772.430	-14.300	3.758.130
16.1. Paid-in capital	3.288.842	0	3.288.842
16.2. Supplementary capital	-18.985	-14.300	-33.285
16.2.1. Share premium	0	0	0
16.2.2. Share cancellation profits	0	0	0
16.2.3. Valuation changes in marketable securities	-20.038	-14.300	-34.338
16.2.4. Revaluation changes of property and equipment	3.251	0	3.251
16.2.5. Revaluation changes of intangible assets	0	0	0
16.2.6. Revaluation changes of real estates for investment purpose	0	0	0
16.2.7. Free shares from investment and associates, subsidiaries and joint ventures (business partners)	0	0	0
16.2.8. Hedging funds (Active part)	0	0	0
16.2.9. Value increase in property and equipment held for sale purpose and held from terminated operations	0	0	0
16.2.10. Other capital reserves	-2.198	0	-2.198
16.3. Profit reserves	182.001	0	182.001
16.3.1. Legal reserves	9.263	0	9.263
16.3.2. Statutory reserves	0	0	0
16.3.3. Extraordinary reserves	172.738	0	172.738
16.3.4. Other profit reserves	0	0	0
16.4. Profit or loss	320.572	0	320.572
16.4.1. Prior year income/loss	0	0	0
16.4.2. Current year income/loss	320.572	0	320.572
16.5. Minority shares	0	0	0
TOTAL LIABILITIES	15.032.909	18.071.466	33.104.375

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	CURRENT PERIOD		
	(30/09/2018)		
	(reviewed)		
	TL	FC	Total
A.OFF BALANCE SHEET CONTINGENCIES AND COMMITMENTS (I+II+III)	18.395.394	79.296.635	97.692.029
I. GUARANTEES	814.069	3.024.514	3.838.583
1.1.Letters of guarantee	805.741	992.788	1.798.529
1.1.1 .Guarantees subject to State Tender Law	0	0	0
1.1.2 .Guarantees given for foreign trade operations	0	0	0
1.1.3 .Other letters of guarantee	805.741	992.788	1.798.529
1.2 .Bank loans	5.495	605.060	610.555
1.2.1 .Import letter of acceptance	5.495	605.060	610.555
1.2.2 .Other bank acceptances	0	0	0
1.3 .Letters of credit	2.833	909.307	912.140
1.3.1 .Documentary letters of credit	2.833	909.307	912.140
1.3.2 .Other letters of credit	0	0	0
1.4 .Prefinancing given as guarantee	0	0	0
1.5 .Endorsements	0	0	0
1.5.1 .Endorsements to the Central Bank of Turkey	0	0	0
1.5.2 .Other endorsements	0	0	0
1.6 .Securities issue purchase guarantees	0	0	0
1.7 .Factoring guarantees	0	0	0
1.8 .Other guarantees	0	517.359	517.359
1.9 .Other collaterals	0	0	0
II. COMMITMENTS	1.562.782	2.640.422	4.203.204
2.1 .Irrevocable commitments	1.562.782	2.640.422	4.203.204
2.1.1 .Forward asset purchase and sales commitments	716.201	2.532.578	3.248.779
2.1.2 .Forward deposit purchase and sales commitments	0	0	0
2.1.3 .Share capital commitment to associates and subsidiaries	0	0	0
2.1.4 .Loan granting commitments	141.043	97.252	238.295
2.1.5 .Securities underwriting commitments	0	0	0
2.1.6 .Commitments for reserve deposit requirements	0	0	0
2.1.7 .Payment commitment for checks	64.999	0	64.999
2.1.8 .Tax and fund liabilities from export commitments	0	0	0
2.1.9 .Commitments for credit card expenditure limits	640.539	0	640.539
2.1.10 .Commitments for promotions related with credit cards and banking activities	0	0	0
2.1.11 .Receivables from short sale commitments	0	0	0
2.1.12 .Payables for short sale commitments	0	0	0
2.1.13 .Other irrevocable commitments	0	10.592	10.592
2.2 .Revocable commitments	0	0	0
2.2.1 .Revocable loan granting commitments	0	0	0
2.2.2 .Other revocable commitments	0	0	0
III. DERIVATIVE FINANCIAL INSTRUMENTS	16.018.543	73.631.699	89.650.242
3.1 .Derivative financial instruments for hedging purposes	800.000	0	800.000
3.1.1 .Fair value hedge	0	0	0
3.1.2 .Cash flow hedge	800.000	0	800.000
3.1.3 .Hedge of net investment in foreign operations	0	0	0
3.2 .Held for trading transactions	15.218.543	73.631.699	88.850.242
3.2.1 .Forward foreign currency buy/sell transactions	2.786.055	4.185.295	6.971.350
3.2.1.1 .Forward foreign currency transactions-buy	1.714.878	1.788.301	3.503.179
3.2.1.2 .Forward foreign currency transactions-sell	1.071.177	2.396.994	3.468.171
3.2.2 .Swap transactions related to foreign currency, and interest rates	6.396.885	59.023.849	65.420.734
3.2.2.1 .Foreign currency swaps-buy	1.940.228	8.990.665	10.930.893
3.2.2.2 .Foreign currency swaps-sell	2.565.389	8.241.502	10.806.891
3.2.2.3 .Interest rate swaps-buy	945.634	20.895.841	21.841.475
3.2.2.4 .Interest rate swaps-sell	945.634	20.895.841	21.841.475
3.2.3 .Foreign currency, interest rate and securities options	6.035.603	10.422.555	16.458.158
3.2.3.1 .Foreign currency options-buy	2.812.549	5.069.743	7.882.292
3.2.3.2 .Foreign currency options-sell	3.223.054	4.729.022	7.952.076
3.2.3.3 .Interest rate options-buy	0	311.895	311.895
3.2.3.4 .Interest rate options-sell	0	311.895	311.895
3.2.3.5 .Securities options-buy	0	0	0
3.2.3.6 .Securities options-sell	0	0	0
3.2.4 .Foreign currency futures	0	0	0
3.2.4.1 .Foreign currency futures-buy	0	0	0
3.2.4.2 .Foreign currency futures-sell	0	0	0
3.2.5 .Interest rate futures	0	0	0
3.2.5.1 .Interest rate futures-buy	0	0	0
3.2.5.2 .Interest rate futures-sell	0	0	0
3.2.6 .Other	0	0	0
B.CUSTODY AND PLEDGED ITEMS (IV+V+VI)	66.496.724	49.959.188	116.455.912
IV. ITEMS HELD IN CUSTODY	549.149	410.334	959.483
4.1 .Assets under management	72.751	0	72.751
4.2 .Investment securities held in custody	255.631	32.829	288.460
4.3 .Checks received for collection	34.542	286.355	320.897
4.4 .Commercial notes received for collection	186.225	91.150	277.375
4.5 .Other assets received for collection	0	0	0
4.6 .Assets received for public offering	0	0	0
4.7 .Other items under custody	0	0	0
4.8 .Custodians	0	0	0
V. PLEDGED ITEMS	65.947.575	49.548.854	115.496.429
5.1 .Marketable securities	0	0	0
5.2 .Guarantee notes	25.452.547	6.295.809	31.748.356
5.3 .Commodities	4.055.297	0	4.055.297
5.4 .Warrants	0	0	0
5.5 .Properties	26.177.447	25.496.723	51.674.170
5.6 .Other pledged items	10.262.284	17.756.322	28.018.606
5.7 .Pledged items-depository	0	0	0
VI. ACCEPTED INDEPENDENT GUARANTEES AND WARRANTIES	0	0	0
TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)	84.892.118	129.255.823	214.147.941

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	(audited)		
	TL	FC	Total
A. OFF BALANCE SHEET COMMITMENTS	16.844.184	38.853.979	55.698.163
I. GUARANTEES AND WARRANTIES	912.612	1.665.278	2.577.890
1.1.Letters of guarantee	907.017	553.168	1.460.185
1.1.1.Guarantees subject to State Tender Law	0	0	0
1.1.2.Guarantees given for foreign trade operations	0	0	0
1.1.3.Other letters of guarantee	907.017	553.168	1.460.185
1.2.Bank acceptances	5.595	136.656	142.251
1.2.1.Import letter of acceptance	5.595	136.656	142.251
1.2.2.Other bank acceptances	0	0	0
1.3.Letters of credit	0	845.476	845.476
1.3.1.Documentary letters of credit	0	845.476	845.476
1.3.2.Other letters of credit	0	0	0
1.4.Prefinancing given as guarantee	0	0	0
1.5.Endorsements	0	0	0
1.5.1.Endorsements to the Central Bank of Turkey	0	0	0
1.5.2.Other endorsements	0	0	0
1.6.Securities issue purchase guarantees	0	0	0
1.7.Factoring guarantees	0	0	0
1.8.Other guarantees	0	129.978	129.978
1.9.Other warranties	0	0	0
II. COMMITMENTS	1.262.638	236.092	1.498.730
2.1.Irrevocable commitments	1.262.638	236.092	1.498.730
2.1.1.Asset purchase and sales commitments	131.071	167.813	298.884
2.1.2.Deposit purchase and sales commitments	0	0	0
2.1.3.Share capital commitment to associates and subsidiaries	0	0	0
2.1.4.Loan granting commitments	175.568	61.590	237.158
2.1.5.Securities issue brokerage commitments	0	0	0
2.1.6.Commitments for reserve deposit requirements	0	0	0
2.1.7.Payment commitments for checks	72.796	0	72.796
2.1.8.Tax and fund liabilities from export commitments	0	0	0
2.1.9.Commitments for credit card expenditure limits	883.203	0	883.203
2.1.10.Commitments for credit cards and banking services promotions	0	0	0
2.1.11.Receivables from short sale commitments	0	0	0
2.1.12.Payables for short sale commitments	0	0	0
2.1.13.Other irrevocable commitments	0	6.689	6.689
2.2.Revocable commitments	0	0	0
2.2.1.Revocable loan granting commitments	0	0	0
2.2.2.Other revocable commitments	0	0	0
III. DERIVATIVE FINANCIAL INSTRUMENTS	14.668.934	36.952.609	51.621.543
3.1.Derivative financial instruments held for hedging	0	0	0
3.1.1.Fair value hedges	0	0	0
3.1.2.Cash flow hedges	0	0	0
3.1.3.Hedges for investments made in foreign countries	0	0	0
3.2.Trading transactions	14.668.934	36.952.609	51.621.543
3.2.1.Forward foreign currency buy/sell transactions	1.124.178	1.647.267	2.771.445
3.2.1.1.Forward foreign currency transactions-buy	765.077	630.795	1.395.872
3.2.1.2.Forward foreign currency transactions-sell	359.101	1.016.472	1.375.573
3.2.2.Swap transactions related to foreign currency and interest rates	11.542.601	31.243.416	42.786.017
3.2.2.1.Foreign currency swap-buy	3.961.120	11.220.573	15.181.693
3.2.2.2.Foreign currency swap-sell	6.857.515	8.350.997	15.208.512
3.2.2.3.Interest rate swaps-buy	361.983	5.835.923	6.197.906
3.2.2.4.Interest rate swaps-sell	361.983	5.835.923	6.197.906
3.2.3.Foreign currency, interest rate and security options	2.002.155	4.061.926	6.064.081
3.2.3.1.Foreign currency options-buy	957.383	1.836.913	2.794.296
3.2.3.2.Foreign currency options-sell	1.044.772	1.790.777	2.835.549
3.2.3.3.Interest rate options-buy	0	217.118	217.118
3.2.3.4.Interest rate options-sell	0	217.118	217.118
3.2.3.5.Securities options-buy	0	0	0
3.2.3.6.Securities options-sell	0	0	0
3.2.4.Foreign currency futures	0	0	0
3.2.4.1.Foreign currency futures-buy	0	0	0
3.2.4.2.Foreign currency futures-sell	0	0	0
3.2.5.Interest rate futures	0	0	0
3.2.5.1.Interest rate futures-buy	0	0	0
3.2.5.2.Interest rate futures-sell	0	0	0
3.2.6.Other	0	0	0
B. CUSTODY AND PLEDGED SECURITIES (IV+V+VI)	69.029.493	32.738.213	101.767.706
IV. ITEMS HELD IN CUSTODY	479.864	262.140	742.004
4.1.Assets under management	181.853	0	181.853
4.2.Investment securities held in custody	6.183	11.937	18.120
4.3.Checks received for collection	38.861	210.239	249.100
4.4.Commercial notes received for collection	252.967	39.964	292.931
4.5.Other assets received for collection	0	0	0
4.6.Assets received for public offering	0	0	0
4.7.Other items under custody	0	0	0
4.8.Custodians	0	0	0
V. PLEDGED ITEMS	68.549.629	32.476.073	101.025.702
5.1.Marketable securities	0	0	0
5.2.Guarantee notes	25.774.880	4.018.134	29.793.014
5.3.Commodity	3.979.512	0	3.979.512
5.4.Warranty	0	0	0
5.5.Immovables	28.095.493	16.439.889	44.535.382
5.6.Other pledged items	10.699.744	12.018.050	22.717.794
5.7.Pledged itemsOdepository	0	0	0
VI. ACCEPTED INDEPENDENT GUARANTEES AND WARRANTIES	0	0	0
TOTAL OFF BALANCE SHEET COMMITMENTS	85.873.677	71.592.192	157.465.869

ODEABANK A.S

Unconsolidated Financial Statements as at September 30, 2018

Prepared in accordance with Turkish Accounting Standards

INCOME STATEMENT	THOUSAND TURKISH LIRA	THOUSAND TURKISH LIRA
	(01/01/2018-30/09/2018)	(01/07/2018-30/09/2018)
	(reviewed)	(reviewed)
I.INTEREST INCOME	2.443.464	900.017
1.1.Interest on loans	2.053.361	744.559
1.2.Interest received from reserve deposits	38.879	15.110
1.3.Interest received from banks	111.790	37.919
1.4.Interest received from money market transactions	27.616	11.446
1.5.Interest received from marketable securities portfolio	175.305	75.643
1.5.1.Financial assets at fair value through profit or loss	975	802
1.5.2.Financial assets at fair value through other comprehensive income	34.099	14.053
1.5.3.Financial assets measured at amortized cost	140.231	60.788
1.6.Finance lease income	0	0
1.7.Other interest income	36.513	15.340
II.INTEREST EXPENSE	1.538.781	617.104
2.1.Interest on deposits	1.338.553	524.602
2.2.Interest on funds borrowed	101.691	45.549
2.3.Interest on money market transactions	2.335	2.177
2.4.Interest on securities issued	94.718	43.646
2.5.Other interest expense	1.484	1.130
III.NET INTEREST INCOME (I - II)	904.683	282.913
IV.NET FEES AND COMMISSIONS INCOME	89.182	30.294
4.1.Fees and commissions received	116.938	40.024
4.1.1.Non-cash loans	25.158	9.043
4.1.2.Other	91.780	30.981
4.2.Fees and commissions paid	27.756	9.730
4.2.1.Non-cash loans	0	0
4.2.2.Other	27.756	9.730
V.PERSONNEL EXPENSES (-)	140.872	46.821
VI.DIVIDEND INCOME	12	5
VII.TRADING PROFIT/LOSS (Net)	70.402	63.673
7.1.Profit/losses from capital market transactions	-59.463	-58.764
7.2.Profit/losses from derivative financial transactions	808.720	528.153
7.3.Foreign exchange profit/losses	-678.855	-405.716
VIII.OTHER OPERATING INCOME	24.003	10.427
IX.GROSS PROFIT FROM OPERATING ACTIVITIES (III+IV+V+VI+VII+VIII)	947.410	340.491
X.ALLOWANCES FOR EXPECTED CREDIT LOSSES (-)	416.658	213.962
XI.OTHER OPERATING EXPENSES (-)	320.790	126.501
XII.NET OPERATING PROFIT/LOSS (IX-X-XI)	209.962	28
XIII.SURPLUS WRITTEN AS GAIN AFTER MERGER	0	0
XIV.PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES	0	0
XV.NET MONETORY POSITION GAIN/LOSS	0	0
XVI.PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XII+...+XV)	209.962	28
XVII.PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	-46.154	98
17.1.Current tax provision	0	69.662
17.2.Expense effect of deferred tax (+)	-46.154	-69.564
17.3.Income effect of deferred tax (-)	0	0
XVIII.NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVI±XVII)	163.808	126
XIX.INCOME FROM DISCONTINUED OPERATIONS	0	0
19.1.Income from assets held for sale	0	0
19.2.Profit from sale of associates, subsidiaries and joint ventures	0	0
19.3.Other income from discontinued operations	0	0
XX.EXPENSES FROM DISCONTINUED OPERATIONS (-)	0	0
20.1.Expenses on assets held for sale	0	0
20.2.Losses from sale of associates, subsidiaries and joint ventures	0	0
20.3.Other expenses from discontinued operations	0	0
XXI.PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (±) (XIX-XX)	0	0
XXII.TAX PROVISION FOR DISCONTINUED OPERATIONS (±)	0	0
22.1.NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XX±XXI)	0	0
22.2.NET PROFIT/LOSS (XVII+XXII)	0	0
22.3.Income effect of deferred tax (-)	0	0
XXIII.NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXI±XXII)	0	0
XXIV.NET PROFIT/LOSSES (XVIII+XXIII)	163.808	126
24.1.Group Profit/Loss		
24.2.Minority Share Profit/ Loss (-)		

ODEABANK A.S

Unconsolidated Financial Statements as at September 30, 2018

Prepared in accordance with Turkish Accounting Standards

INCOME STATEMENT	THOUSAND TURKISH LIRA	THOUSAND TURKISH LIRA
	(01/01/2017-30/09/2017)	(01/07/2017-30/09/2017)
	(reviewed)	(reviewed)
I. INTEREST INCOME	2.622.893	895.352
1.1. Interest on loans	2.208.184	759.921
1.2. Interest received from reserve deposits	37.020	14.797
1.3. Interest received from banks	98.665	41.651
1.4. Interest received from money market transactions	197.517	51.398
1.5. Interest received from marketable securities portfolio	68.312	23.352
1.5.1. Financial assets held for trading	729	532
1.5.2. Financial assets where value change is reflected to income statement	0	0
1.5.3. Financial assets available for sale	56.331	19.251
1.5.4. Investments held to maturity	11.252	3.569
1.6. Finance lease income	0	0
1.7. Other interest income	13.195	4.233
II. INTEREST EXPENSE	1.555.574	586.116
2.1. Interest on deposits	1.444.208	545.589
2.2. Interest on funds borrowed	87.519	26.090
2.3. Interest on money market transactions	80	11
2.4. Interest on securities issued	17.258	14.338
2.5. Other interest expense	6.509	88
III. NET INTEREST INCOME/EXPENSE (I - II)	1.067.319	309.236
IV. NET FEES AND COMMISSIONS INCOME/EXPENSES	130.181	38.669
4.1. Fees and commissions received	159.981	47.485
4.1.1. Non-cash loans	28.157	9.447
4.1.2. Other	131.824	38.038
4.2. Fees and commissions paid	29.800	8.816
4.2.1. Non-cash loans	0	0
4.2.2. Other	29.800	8.816
V. DIVIDEND INCOME	8	8
VI. TRADING PROFIT/LOSS (Net)	-31.147	148.503
6.1. Profit/losses on trading account securities	213.861	213.804
6.2. Profit/losses on derivative financial transactions	-178.651	-31.723
6.2. Foreign exchange profit/losses	-66.357	-33.578
VII. OTHER OPERATING INCOME	11.329	-1.534
VIII. TOTAL OPERATING INCOME/EXPENSES (III+IV+V+VI+VII)	1.177.690	494.882
IX. PROVISION FOR LOAN OR OTHER RECEIVABLES LOSSES (-)	321.435	191.954
X. OTHER OPERATING EXPENSES (-)	562.342	199.302
XI. NET OPERATING PROFIT/LOSS (VIII-IX-X)	293.913	103.626
XII. SURPLUS WRITTEN AS GAIN AFTER MERGER	0	0
XIII. PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES	0	0
XIV. NET MONETARY POSITION GAIN/LOSS	0	0
XV. PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XI+...+XIV)	293.913	103.626
XVI. PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	-63.611	-23.624
16.1. Current tax provision	-44.570	-25.071
16.2. Deferred tax provision	-19.041	1.447
XVII. NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XV±XVI)	230.302	80.002
XVIII. INCOME FROM TERMINATED OPERATIONS	0	0
18.1. Property and equipment income held for sale	0	0
18.2. Sale profits from associates, subsidiaries and joint ventures (business partners)	0	0
18.3. Other income from terminated operations	0	0
XIX. EXPENSES FROM TERMINATED OPERATIONS (-)	0	0
19.1. Property and equipment expense held for sale	0	0
19.2. Sale losses from associates, subsidiaries and joint ventures (business partners)	0	0
19.3. Other expenses from terminated operations	0	0
XX. PROFIT/LOSS BEFORE TAXES FROM TERMINATED OPERATIONS (XVIII-XIX)	0	0
XXI. PROVISION FOR TAXES ON INCOME FROM TERMINATED OPERATIONS (±)	0	0
21.1. Current tax provision	0	0
21.2. Deferred tax provision	0	0
XXII. NET PROFIT/LOSS FROM TERMINATED OPERATIONS (XX±XXI)	0	0
XXIII. NET PROFIT/LOSSES (XVII+XXII)	230.302	80.002