

Translation of financial statements originally issued in Arabic

Bank Audi (S.A.E)
BALANCE SHEET
30 September 2018

Prepared in accordance with the Egyptian Accounting Standards

	30 September 2018 EGP (Reviewed)	31 December 2017 EGP (Audited)
Assets		
Cash and balances with Central Bank of Egypt	6 094 476 673	3 895 797 893
Due from banks	9 419 650 169	5 785 194 762
Treasury bills and other governmental notes	8 452 978 415	6 305 364 876
Loans and facilities to customers	29 557 456 775	29 396 287 584
Financial derivatives	1 482 649	1 616 750
Financial Investments:		
Available for sale	2 229 578 037	1 026 107 220
Held to maturity	5 528 551 406	7 114 565 102
Intangible assets	255 168 272	265 186 339
Other assets	1 359 248 068	1 313 135 279
Fixed assets	685 708 316	691 502 932
Total assets	63 584 298 780	55 794 758 737
Liabilities and Equity		
Liabilities		
Due to banks	31 645 408	344 741 675
Customers' deposits	54 612 896 329	47 373 386 929
Financial derivatives	1 486 248	4 582 993
Other loans	1 224 157 500	1 240 939 000
Other liabilities	730 274 348	673 882 798
Other provisions	115 996 453	96 676 103
Current income tax liability	131 351 864	241 552 379
Deferred tax liability	265 832 208	255 880 571
Total liabilities	57 113 640 358	50 231 642 448
Equity		
Paid up capital	2 152 447 065	2 152 447 065
Reserves	587 110 860	635 598 137
Retained earnings	3 731 100 497	2 775 071 087
Total equity	6 470 658 422	5 563 116 289
Total Liabilities and Equity	63 584 298 780	55 794 758 737

Bank Audi (S.A.E)

STATEMENT OF INCOME

For the period ended 30 September 2018

Prepared in accordance with the Egyptian Accounting Standards

	For the Period Ended 30 September 2018 EGP (Reviewed)	For the Period Ended 30 September 2017 EGP (Reviewed)
Interest income on loans and similar income	5 586 409 290	4 962 625 554
Interest expense on deposits and similar expense	(3 841 207 250)	(3 579 917 650)
Net interest Income	<u>1 745 202 040</u>	<u>1 382 707 904</u>
Fees and commissions income	420 400 840	373 739 522
Fees and commissions expense	(21 895 075)	(22 060 757)
Net income from fees and commissions	<u>398 505 765</u>	<u>351 678 765</u>
Dividends on shares	1 142 861	766 886
Net trading income	1 120 162	1 212 997
Gains from financial investments	5 695 523	(217 240)
Impairment charges on credit losses	(127 855 920)	(121 750 882)
Administrative expenses	(692 315 308)	(615 474 876)
Other operating expenses	(12 290)	(62 118 437)
Net profit before income taxes	<u>1331 482 833</u>	<u>936 805 117</u>
Income tax expenses	(309 196 531)	(214 520 737)
Net profit for the year	<u><u>1022 286 302</u></u>	<u><u>722 284 380</u></u>
Earning per share (pound/share)	<u>29.46</u>	<u>20.82</u>