

Translation of financial statements originally issued in Arabic

Bank Audi (S.A.E)
BALANCE SHEET
31 December 2018

Prepared in accordance with the Egyptian Accounting Standards

	31 December 2018 EGP (Audited)	31 December 2017 EGP (Audited)
Assets		
Cash and balances with Central Bank of Egypt	2 855 340 245	3 895 797 893
Due from banks	12 129 899 041	5 785 194 762
Treasury bills and other governmental notes	12 289 402 651	6 305 364 876
Loans and facilities to customers	31 181 937 267	29 396 287 584
Financial derivatives	938 982	1 616 750
Financial Investments:		
Available for sale	2 065 197 377	1 026 107 220
Held to maturity	5 540 905 815	7 114 565 102
Intangible assets	262 815 012	265 186 339
Other assets	1 384 079 214	1 313 135 279
Fixed assets	690 390 302	691 502 932
Total assets	68 400 905 906	55 794 758 737
Liabilities and Equity		
Liabilities		
Due to banks	36 564 755	344 741 675
Customers' deposits	59 149 020 054	47 373 386 929
Financial derivatives	691 854	4 582 993
Other loans	1 224 096 000	1 240 939 000
Other liabilities	645 741 772	673 882 798
Other provisions	175 958 869	96 676 103
Current income tax liability	175 045 558	241 552 379
Deferred tax liability	263 613 213	255 880 571
Total liabilities	61 670 732 075	50 231 642 448
Equity		
Paid up capital	2 152 447 065	2 152 447 065
Reserves	661 376 555	635 598 137
Retained earnings	3 916 350 211	2 775 071 087
Total equity	6 730 173 831	5 563 116 289
Total Liabilities and Equity	68 400 905 906	55 794 758 737

Bank Audi (S.A.E)

STATEMENT OF INCOME

For the year ended 31 December 2018

Prepared in accordance with the Egyptian Accounting Standards

	For the Year Ended 31 December 2018 EGP (Audited)	For the Year Ended 31 December 2017 EGP (Audited)
Interest income on loans and similar income	7 651 822 437	6 841 936 806
Interest expense on deposits and similar expense	(5 269 245 867)	(4 938 537 532)
Net interest Income	<u>2 382 576 570</u>	<u>1 903 399 274</u>
Fees and commissions income	566 553 042	512 338 303
Fees and commissions expense	(22 993 575)	(29 984 906)
Net income from fees and commissions	<u>543 559 467</u>	<u>482 353 397</u>
Dividends on shares	1 142 861	766 886
Net trading income	1 285 382	1 258 834
Gains from financial investments	6 321 279	3 573 029
Impairment charges on credit losses	(278 618 379)	(178 301 171)
Administrative expenses	(900 777 068)	(818 402 449)
Other operating expenses	(54 468 837)	(68 599 338)
Net profit before income taxes	<u>1701 021 275</u>	<u>1326 048 462</u>
Income tax expenses	(433 634 822)	(305 170 776)
Net profit for the year	<u><u>1267 386 453</u></u>	<u><u>1020 877 686</u></u>
Earning per share (pound/share)	<u>33.89</u>	<u>29.34</u>