

20
16

**A LEADING POSITIONING
IN MAIN COUNTRIES OF
PRESENCE**

LBP 63,221 billion in total
assets as at 30/06/2016
of which **48%** from entities
outside Lebanon

Bank Audi

**consolidated
activity highlights**

IN LEBANESE POUNDS

AT END-JUNE 2016

Diversified Sources of Assets and Net Profits

- LBP 52,752 billion of total customers' deposits
- LBP 27,837 billion of total loans to customers
- LBP 4,918 billion of total shareholders' equity
- LBP 340 billion of net profits in the first half of 2016, growing by **11.7%** relative to the first half of 2015, and of which **51%** from entities outside Lebanon

Main Financial Indicators

- **45.9%** of primary liquidity to customers' deposits
- **13.9%** of capital adequacy ratio as per Basel III
- **3.1%** only of gross doubtful loans to gross loans ratio, reaching **0.9%** when deducting specific loan loss reserves, excluding collective provisions
- **14.9%** of return on average common equity

A UNIVERSAL AND INNOVATIVE BANKING OFFERING THROUGH
12 BANKS AND 3 FINANCIAL INSTITUTIONS IN 13 COUNTRIES

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)

	30/06/2016 LBP Million	31/12/2015 LBP Million
ASSETS		
Cash and balances with central banks	14,518,267	13,754,922
Due from banks and financial institutions	2,012,523	2,704,157
Loans to banks and financial institutions and reverse repurchase agreements	1,863,423	2,585,553
Due from head office, sister, related banks and financial institutions	-	-
Financial assets given as collateral	-	-
Derivative financial instruments	325,761	265,863
Shares and participations at fair value through profit and loss	52,363	59,292
Debt instruments and other similar financial assets at fair value through profit and loss	1,015,582	324,430
Of which: net advances and loans at fair value through profit and loss	30,581	22,185
Net loans and advances to customers at amortised cost ⁽¹⁾	27,610,023	26,812,807
Net loans and advances to related parties at amortised cost ⁽²⁾	226,785	214,549
Debtors by acceptances	230,229	240,605
Debt instruments classified at amortised cost ⁽³⁾	13,257,705	14,784,574
Shares and participations at fair value through other comprehensive income	199,837	144,375
Investments in associates	14,503	13,989
Assets taken in settlement of debts	81,284	72,779
Property and equipment	950,351	963,438
Intangible fixed assets	90,995	101,364
Non-current assets held for sale	-	-
Other assets	574,225	470,506
Goodwill	196,971	209,434
TOTAL ASSETS	63,220,827	63,722,637

⁽¹⁾ After deduction of provisions amounting to LBP 796,728 million from loans and advances to customers as per IAS 39, of which LBP 293,540 million representing provisions on collective assessment.

⁽²⁾ Loans granted to related parties against cash collateral amounted to LBP 168,979 million.

⁽³⁾ Includes an amount of LBP 2,588 billion with risk ceded to customers.

	30/06/2016 LBP Million	31/12/2015 LBP Million
OFF-BALANCE SHEET		
Financing commitments		
- Financing commitments given to banks and financial institutions	505,104	548,320
- Financing commitments given to customers	5,375,948	5,222,427
Bank guarantees		
- Guarantees given to banks and financial institutions	189,007	231,963
Of which: credit derivatives	-	-
- Guarantees received from banks and financial institutions	1,801,867	2,603,635
Of which: credit derivatives	-	-
- Guarantees given to customers	2,539,947	2,543,077
- Guarantees received from customers	34,665,253	36,217,474
Financial notes commitments		
- Financial notes commitments to be received	-	-
Of which: financial instruments sold with a buy back option	-	-
- Financial notes commitments to be delivered	-	-
Of which: financial instruments purchased with a buy back option	-	-
Foreign currencies forwards		
- Foreign currencies to receive	8,371,974	7,199,804
- Foreign currencies to deliver	8,391,917	7,215,797
Commitments on term financial instruments	13,059,331	9,599,733
Other commitments	-	-
Claims from legal cases	-	-
Fiduciary accounts	2,068,825	2,255,152
- Under specific instructions	1,903,602	1,963,991
- Under discretionary investments	165,223	291,161
Assets under management	12,383,636	12,185,015
Mutual funds	324,125	407,021
Structured financial products	-	-
Engagement unlikely to be executed	-	-
Bad debts written off during the year	12,000	34,327

LIABILITIES

	30/06/2016 LBP Million	31/12/2015 LBP Million
Due to central banks	695,034	569,856
Due to banks and financial institutions and repurchase agreement	2,428,090	2,340,565
Due to head office, sister, related banks and financial institutions	-	-
Financial assets taken as a guarantee	-	-
Derivative financial instruments	196,991	131,199
Financial liabilities at fair value through profit and loss	-	-
Of which: deposits at fair value through profit and loss	-	-
Customers' deposits at amortised cost	51,968,494	52,990,507
Deposits from related parties at amortized cost	783,878	690,111
Debt issued and other borrowed funds	98,779	80,353
Engagements by acceptances	230,229	240,605
Other liabilities	770,140	578,000
Provisions for risks and charges	157,525	172,060
Subordinated loans and similar debts	973,679	973,629
Non-current liabilities held for sale	-	-
TOTAL LIABILITIES	58,302,839	58,766,885
Shareholders' Equity - Group Share		
Share capital - Common shares	661,985	661,985
Share capital - Preferred shares	6,210	6,210
Issue premium - Common shares	883,582	883,582
Issue premium - Preferred shares	559,102	559,102
Subsidiary shares warrants	14,060	17,145
Share capital and cash contribution to capital	72,586	72,586
Non-distributable reserves	1,359,538	1,179,216
Distributable reserves	642,675	642,865
Treasury shares	(762)	-
Retained earnings	806,229	675,524
Proposed dividends	-	-
Revaluation reserve of real estate	360,488	360,488
Reserve on revaluation of financial assets at fair value through other comprehensive income	33,543	36,211
Remeasurement actuarial (gain)/Loss on defined benefit plan	(5,592)	(5,592)
Share of associates' other comprehensive income under equity method	4,546	4,546
Foreign currency translation reserve	(826,674)	(732,696)
Net (loss) gain on hedge of net investments in foreign entities	(39,078)	(53,152)
Result of the period	322,027	587,948
Shareholders' equity - Group share	4,854,465	4,895,968
Non-controlling interest	63,523	59,784
Total shareholders' equity	4,917,988	4,955,752
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	63,220,827	63,722,637



Best Bank for Wealth Management
in the Middle East
Audi Private Bank sal



CONSOLIDATED INCOME STATEMENT (UNAUDITED)

	30/06/2016 LBP Million	30/06/2015 LBP Million
Interest and similar income	1,909,007	1,830,198
Interest and similar expense	(1,157,311)	(1,142,209)
Net interest margin	751,696	687,989
Fee and commission income	249,923	234,281
Fee and commission expense	(54,503)	(44,749)
Net Fee and commission income	195,420	189,532
Net gain on financial assets or liabilities at fair value through profit and loss	127,991	31,198
Of which: interest income	25,619	13,792
Net gain on financial investments	120,505	101,168
Other operating income	27,526	7,825
Total operating income	1,223,138	1,017,712
Net provisions for credit losses	(147,814)	(92,663)
Net operating income	1,075,324	925,049
Personnel expenses	(354,885)	(308,586)
Other operating expenses	(241,170)	(185,849)
Depreciation of property and equipment	(38,823)	(36,427)
Amortisation of intangible assets	(17,248)	(13,592)
Impairment of goodwill	-	-
Total operating expenses	(652,126)	(544,454)
Operating profit	423,198	380,595
Share of profit of associates under equity method	994	2,107
Net gain (loss) on disposal of other asset	(60)	73
Profit before tax	424,132	382,775
Income tax	(83,956)	(78,118)
Profit after tax	340,176	304,657
Result of discontinued operations, net of tax	-	-
Profit for the current period	340,176	304,657
Minority share profit for the current period	18,149	13,920
Group share profit for the current period	322,027	290,737
Basic earnings per share LBP	763	686
Basic earnings per share from continuing operations LBP	763	686

HEADQUARTERS

BANK AUDI sal

Bank Audi Plaza, Bab Idriss
P.O.Box: 11-2560 Beirut - LEBANON
Phone: +961 1 994000 Fax: +961 1 990555
contactus@bankaudi.com.lb - www.bankaudigroup.com

Country Management Lebanon

Bank Audi Palladium, Bab Idriss
P.O. Box: 11-2560 Beirut - LEBANON
Phone: +961 1 994000 Fax: +961 1 990555
contactus@bankaudi.com.lb - www.bankaudi.com.lb

M1 Building, Bab Idriss
P.O. Box: 11-2560 Beirut - LEBANON
Phone: +961 1 994000 Fax: +961 1 990555
contactus@bankaudi.com.lb - www.bankaudi.com.lb

DOMESTIC PRESENCE

- AUDI INVESTMENT BANK sal
- AUDI PRIVATE BANK sal
- Solifac sal

Phone: +961 1 994000 Fax: +961 1 999406 - contactus@bankaudiib.com - www.bankaudigroup.com
Phone: +961 1 954800/954900 Fax: +961 1 954880 - contactus.lebanon@bankaudipb.com - www.bankaudipb.com
Phone: +961 1 209200 Fax: +961 1 209205

FOREIGN PRESENCE

- BANQUE AUDI (SUISSE) SA
Beirut Representative Office
- BANK AUDI FRANCE sa
- BANK AUDI sal - JORDAN BRANCHES
- BANK AUDI SYRIA sa
- BANK AUDI sae (Egypt)
- ARABEYA ONLINE BROKERAGE
- NATIONAL BANK OF SUDAN
- AUDI CAPITAL (KSA) cjsc
- BANK AUDI LLC (Qatar)
- AUDI CAPITAL GESTION SAM
- ODEA BANK A.Ş.
- BANK AUDI sal - IRAQ BRANCHES
- BANK AUDI sal - ABU DHABI REP. OFFICE

Phone: +41 22 704 11 11 Fax: +41 22 704 11 00 - contactus.gva@bankaudipb.com - www.bankaudipb.com
Phone: +961 1 977 544 Fax: +961 1 980 535
Phone: +33 1 53 83 50 00 Fax: +33 1 42 56 09 74 - contactus@bankaudi.fr - www.bankaudi.fr
Phone: +962 6 4604000 Fax: +962 6 4680015 - contactus@bankaudi.com.jo - www.bankaudi.com.jo
Phone: +963 11 23888000 Fax: +963 11 2248510/2254197 - contactus.syria@banqueaudi.com - www.bankaudisyrria.com
Phone: +20 2 35343300 Fax: +20 2 35362120 - contactus@bankaudi.com.eg - www.bankaudi.com.eg
Phone: +20 2 24140025 Fax: +20 2 24180666 Hotline: 16225 - service@arabeyaonline.com - www.aolbeg.com
Phone: +249 183 778154 Fax: +249 183 774997 - contactus@nbs.com.sd - www.nbs.com.sd
Phone: +966 11 2199300 Fax: +966 11 4627942 - contactus@audicapital.com - www.audicapital.com
Phone: +974 44967365 Fax: +974 44967373 - contactus.qatar@bankaudipb.com - www.bankaudipb.com
Phone: +377 97 97 65 11 Fax: +377 97 97 65 19 - contactus.mc@bankaudipb.com - www.bankaudipb.com
Phone: +90 212 3048444 Fax: +90 212 3048445 - info@odeabank.com.tr - www.odeabank.com.tr
Phone: +964 772 9768900 - bankaudiiraq.com
Phone: +971 2 6331180 Fax: +971 2 6336044 - contactus.abu-dhabi@bankaudipb.com - www.bankaudipb.com