

# Bank Audi

April 8, 2016

## Announcement

### Dividend Declaration

The Ordinary General Assembly of Shareholders of Bank Audi sal convened on April 8, 2016 and resolved, among other things, to (i) approve the Bank's accounts for the year 2015 and (ii) declare a gross distribution of dividends as follows:

- To Holders of Series "F" Preferred Shares a total of USD 9 Million on the basis of USD 6 per share.
- To Holders of Series "G" Preferred Shares a total of USD 9 Million on the basis of USD 6 per share.
- To Holders of Series "H" Preferred Shares a total of USD 4.875 Million on the basis of USD 6.5 per share.
- To Holders of Common Shares: a total of LBP 241 Billion on the basis of LBP 603 per share.

As a result of the above, the net payable amounts (after deduction of the applicable withholding tax at the rate of 5%) are as follows:

- To Holders of Series "F" Preferred Shares a total of USD 8.550 Million on the basis of USD 5.7 per share.
- To Holders of Series "G" Preferred Shares a total of USD 8.550 Million on the basis of USD 5.7 per share.
- To Holders of Series "H" Preferred Shares a total of USD 4.631 Million on the basis of USD 6.175 per share.
- To Holders of Common Shares: a total of LBP 229 Billion on the basis of LBP 572.85 per share.

Dividends will be paid through Midclear S.A.L. starting April 14, 2016 for the holders of shares as at April 13, 2016 (Record Date), according to the records of Midclear S.A.L.

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